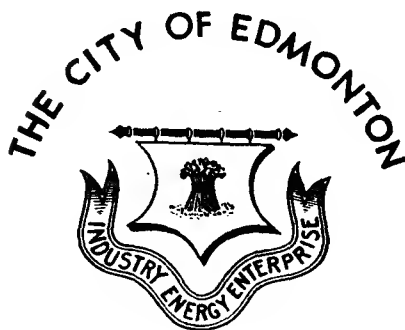


# The City of Edmonton

ALBERTA, CANADA

## Financial Statements and Reports



For Year Ended  
December 31st, 1943

# The City of Edmonton

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## CITY COUNCIL, 1943

*Mayor:* J. W. FRY

*Aldermen:*

H. D. AINLAY

MRS. G. A. CLARKE

J. M. DOUGLAS

C. E. GARIEPY

GUY PATTERSON

A. BISSET

S. S. BOWCOTT

F. J. MITCHELL

J. H. OGILVIE

S. PARSONS

---

*Commissioners:*

R. J. GIBB

J. HODGSON

---

## CITY COUNCIL, 1944

*Mayor:* J. W. FRY

*Aldermen:*

*Retiring, 1944*

A. BISSET

S. S. BOWCOTT

F. J. MITCHELL

J. H. OGILVIE

S. PARSONS

*Retiring, 1945*

H. D. AINLAY

J. M. DOUGLAS

M. M. DOWNEY

C. E. GARIEPY

R. W. HAMILTON

---

*Commissioners:*

R. J. GIBB

J. HODGSON



1942  
**EDMONTON CITY COUNCIL**



ALBERTA

CANADA



**S. PARSONS**

*Alderman*



**J.W. FRY**

*Mayor*



**C.E. GARIEPY**

*Alderman*



**J.M. DOUGLAS**

*Alderman*



**MRS. C.A. CLARKE**

*Alderman*



**H.D. AINLAY**

*Alderman*



**A. BISSET**

*Alderman*



**S. BOWCOTT**

*Alderman*



**J.H. OGILVIE**

*Alderman*



**F.J. MITCHELL**

*Alderman*



**R.J. GIBB**

*Alderman*



**GUY PATTERSON**

*Alderman*



## THE CITY OF EDMONTON

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### Officials

City Commissioners .....	Gibb, Robert J. Hodgson, John
City Comptroller and Auditor .....	Campbell, A. A.
City Treasurer .....	Smail, C. M.
City Assessor and Tax Collector .....	Walker, Thomas
City Clerk .....	Russell, A.
City Solicitor .....	Garside, Thos. E. (K.C.)
City Architect and Inspector of Buildings.....	Martland, J.
Superintendent of Children's Aid and Civic Relief.....	Drayton, F. H.
City Engineer .....	Haddow, A. W.
Chief of Fire Department .....	Macgregor, J.
Medical Officer of Health .....	Little, Dr. G. M.
Superintendent of Lands and Rentals .....	Paterson, J.
License Inspector .....	Foster, R. J.
Markets Superintendent and Mgr. Civic Emp. Bureau.....	Ingram, C. J.
Chief of Police .....	Jennings, R.
Superintendent Civic Garage .....	Allbright, A. W.
Purchasing Agent .....	McCreath, J. T.
Superintendent Royal Alexandra Hospital .....	Anderson, Dr. A. F.
Librarian .....	Gourlay, Hugh C.
Superintendent of Electric Light and Power Distribution Systems .....	Barnhouse, Wm.
Superintendent of Street Railway System .....	Ferrier, T.
Superintendent of Power, Water Supply and Purification Plant .....	Watson, R. G.
Superintendent of City Telephone System .....	Christie, R.
Superintendent of City Waterworks Distribution System .....	Mount, W. R.
Supervisor of Billing Section .....	Hogan, E. J.

City Auditors:  
KINNAIRD & AYLEN, C. A.

## FINANCIAL STATISTICS FOR THE YEAR 1943

Assessed Value for Taxation .....	\$59,051,255.00
Exemptions not included above .....	\$13,914,835.00
<b>Tax Rate 1943:</b> General 6.92; Debentures 15.83; School 26.75; Total.....	49.50 Mills
Total Accumulated Tax Arrears less Reserve at end of Fiscal Year.....	\$ 1,342,661.00
Amount of Tax Levy .....	\$ 3,695,389.67
Amount of Tax Levy Uncollected .....	\$ 287,474.38

Value of Municipality's Assets, December 31st, 1943 .....	\$28,747,226.85
Total Debenture Debt .....	\$24,432,736.85

### ANALYSIS OF DEBENTURE DEBT

Public Utilities:	Debentures Outstanding.
Electric Light .....	\$ 387,678.71
Power Plant .....	1,160,382.22
Street Railway .....	516,087.64
Telephone .....	675,260.26
Waterworks .....	1,505,117.34
	\$ 4,244,526.17
Local Improvements—Ratepayers' Share .....	1,129,216.00
General Debt Debentures .....	19,058,904.68
	\$24,432,736.85

Amount of the Total Outstanding Bonds, as indicated above.	
Issued by the Instalment Method .....	\$24,432,736.85
Amount of Debentures such as Schools, not included in above	
for which Municipality Levies Taxes .....	\$ 2,845,541.55
Total other Liability Including Floating Debts .....	\$ 1,923,466.12

<b>Current Revenue, Year 1943</b> \$4,975,056.22. <b>Expenditure</b> .....	\$ 4,960,124.26
--	-----------------

	Profit After Deducting Operating Charges Only	Taxes Paid and Net Profit After Dedtg. Depreciation, Oper. Exp. and Int. and Redemption on Debt.	Taxes Surplus
<b>Public Utilities:</b>			
<b>Results for Year Ended December 31st, 1943:</b>			
Electric Light .....	\$ 555,748.41	\$ 165,021.30	\$ 10,654.00
Power Plant .....	862,482.90	164,731.21	196,478.21
Street Railway .....	568,423.24	92,778.76	29,899.79
Telephone .....	571,159.88	122,333.56	172,616.74
Waterworks .....	547,538.59	121,555.51	50,000.00
	\$3,105,353.02	\$ 666,420.34	\$ 459,648.74

Present Population 105,536

Population Five Years Ago 88,887

Area of Municipality 27,000 Acres

**COMPARATIVE MUNICIPAL STATISTICS, 1939-1943**

	1939	1940	1941	1942	1943
Population .....	90,419	91,723	93,924	96,725	105,536
Bank Clearings .....	\$201,977,702	\$217,964,792	\$265,023,348	\$323,049,992	\$433,430,208
Building Permits .....	\$ 1,661,109	\$ 2,636,870	\$ 3,422,925	\$ 3,367,720	\$ 6,720,130
Net Assess. (Mun.)....	\$53,767,915	\$54,782,920	\$56,228,000	\$57,654,500	\$ 59,051,255
Tax Rate (Mills):	52.00	51.50	51.50	51.50	49.50
<b>TAX LEVY:</b>					
(1) Gen. (Inc. Schools)	\$2,754,486	\$2,777,492	2,848,767	\$ 2,919,213	\$ 2,873,488
(2) Spec. Frtg., Bus., Soc. Ser. & other Taxes .....	840,894	828,150	827,151	828,157	821,901
Gross Tax Levy.....	\$3,595,380	\$3,605,642	\$3,675,918	\$ 3,747,370	\$ 3,695,389
<b>TAX COLLECTIONS:</b>					
(1) Current Taxes Inc. Discount .....	\$2,985,092	\$3,059,793	\$3,174,508	\$ 3,318,591	3,407,915
(2) Tax Arrears ....	929,427	961,909	965,549	993,555	1,185,389
Total Taxes Collected (Inc. Arr. & Disc.)..	\$3,914,519	\$4,021,702	\$4,140,057	\$ 4,312,146	\$ 4,593,304
Percentage of Current Taxes Collected .....	83.02	84.86	86.36	88.56	92.22
Lands forfeited and Tax Arrears Outstg. Net .....	\$4,511,264	\$3,539,855	\$2,998,525	\$ 2,338,440	\$ 1,342,661
<b>GROSS FUNDED DEBT (City) .....</b>					
Deduct Revenue pro- ducing Debt .....	6,832,312	6,512,879	6,259,230	5,841,105	5,373,742
Less S. F. on Gen. Debt.....	4,963,675	4,820,331	4,716,214	4,598,734	4,474,576
Net City Funded General Debt .....	\$15,276,544	\$15,163,897	\$15,015,642	\$14,821,485	\$ 14,584,418
Net Public & Separate School Debn. Debt....	\$2,828,371	\$2,773,371	\$2,700,726	\$ 2,625,395	\$ 2,529,086
Net Surplus— Utilities .....	\$ 502,640	\$ 489,078	\$ 485,404	\$ 459,240	\$ 459,649
Taxes—Utilities .....	\$ 576,769	\$ 582,006	\$ 606,351	\$ 631,098	\$ 666,420
Gross Earnings Public Utilities .....	\$4,443,518	\$4,686,163	\$5,172,089	\$ 5,668,017	\$ 6,644,522
St. Rly. Passengers..	15,058,583	16,002,073	17,177,517	21,348,690	30,720,318

# City Comptroller's Report

Edmonton, Alberta,  
March 29th, 1944.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st, 1943, and the Consolidated Balance Sheet as at the close of the same period.

The position of the City at the end of the year shows a cash surplus of \$669,646.36 as against a cash deficit of \$112,756.01 in the previous year.

The Reserves now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$2,552,745.01. This includes not merely all of the Renewals Reserves of the Utilities, amounting to \$1,591,913.37, but also \$186,225.72 Guarantee Deposit Reserves and \$774,605.92 of the General Reserves.

The improvement in the cash position and the increase in the General Reserves of the City as shown above is due mainly to the good Tax Collections and sale of Tax Sale Lands, which have shown a steady improvement during the past seven years, particularly so in the year 1943. The cash deficit of \$1,828,075.45 as at December 31st, 1936, has been overcome and the aforementioned cash surplus of \$669,646.36 produced as at the close of the current year. The policy of paying current indebtedness with cash obtained from these sources should, in my opinion, now be extended to include retirement of debenture debt, especially since part of that debt was issued in respect of Tax Sale Lands and I recommend that the proceeds obtained from the sale of Tax Sale Lands be used to retire debenture debt at least to the extent of that amount which is necessary to complete the refunding contemplated in the year 1944.

Expenditures on permanent improvements were made as follows:

Charged to Capital Account:		Capitalized	Pending Capitalization	Total
Local Improvement to be allocated .....	Nil		\$ 25,659.69	\$ 25,659.69
Charged to Current Account:				
Walks and Crossings .....			\$ 3,606.56	
Paving .....			27,347.75	
Miscellaneous Local Improvements—City Share .....			9,717.35	
Sewers and Sewer Services .....			59,903.11	
Conductor Pipe No. 1 Sewage Disposal Plant .....			217.31	
Catch Basins .....			6,734.82	
Airport Administration Building Grounds .....			1,846.59	
Boyle Street Park Improvements .....			121.19	
Airport Development—No. 2 Hangar Apron .....			6,313.76	
Engineers' Equipment .....			15,000.00	
Library and Memorial Hall Walk Project .....			18,202.30	
No. 2 Hangar Extension .....			78,167.87	
				227,178.61
				<u>\$252,838.30</u>



The expenditures made on General Permanent Improvements in the year, as shown above, have been financed from Revenue. Revenue for the year exceeded expenditure by the amount of \$14,931.96. This amount, together with \$20,972.89 from the Direct Relief Contingency Reserve and \$14,232.87 from Light and Water Unclaimed Customers Guarantee Deposits, amounting in all to \$50,137.72 have, subject to your approval, been set aside in accordance with Section 317 of the Charter as a reserve for Public Works for the purpose of meeting any contingencies which, in the opinion of the Council, may be thought likely to arise in connection therewith.

### DEBENTURE ISSUE

During the year no Debentures were issued to the Sinking Fund Board for Capital Funds under the provisions of the 1937 Re-Financing Plan and the balance still available from this source remains at \$441,077.35. The following Special Debt Debentures for Property Share of Local Improvements done in 1942 were issued and sold to The City of Edmonton Pension Fund.

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years
1038	Dec. 1, 1943	Spec. Local Imp.	\$ 1,243.17	Dec. 1	4 ½ %	5
1039	Dec. 1, 1943	Spec. Local Imp.	21,827.83	Dec. 1	4 ½ %	10
1040	Dec. 1, 1943	Spec. Local Imp.	16,079.07	Dec. 1	4 ½ %	20
			<u>\$39,150.07</u>			

### FUNDED DEBT

The Funded Debt of the City as at December 31st last was \$24,432,736.85. Investments in the hands of the Sinking Fund Board amounted to \$4,474,576.65, the Net Funded Debt being \$19,958,160.20, which is a reduction of \$704,429.77 over the previous year.

	As at Dec. 31st, 1943
General .....	\$14,584,418.03
Utilities .....	4,244,526.17
Local Improvements, Property Share .....	1,129,216.00
	<u>\$19,958,160.20</u>

### SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st, last, was as under:

	As at Dec. 31st, 1943
The Edmonton Public School District No. 7 .....	\$ 2,227,919.77
The R.C. Separate School District No. 7 .....	301,166.55
	<u>\$ 2,529,086.32</u>

**TAX LEVIES**

The following are the comparative figures for the Tax Levies for 1942, 1943, respectively:

General Taxes:	1942	1943
General Municipal Purposes .....	\$ 431,951.04	\$ 329,558.97
General Debenture Interest and Redemption .....	918,434.01	940,285.31
Schools .....	1,512,328.00	1,545,594.00
Libraries .....	56,500.00	58,050.00
	<u>\$2,919,213.05</u>	<u>\$2,873,488.28</u>

**Special and Supplementary:**

Special Frontage (Including Local Improvements, Water and Other Charges .....	406,750.67	400,238.44
Business Tax .....	313,516.20	313,910.96
Service Tax .....	30,000.00	30,000.00
Social Service Tax .....	77,890.75	77,751.99
	<u>\$ 828,157.63</u>	<u>\$ 821,901.39</u>
	<u>\$3,747,370.68</u>	<u>\$3,695,389.67</u>

**TAX COLLECTIONS**

The Collection of Current Taxes, including Discount, was \$3,-407,915.29, being 92.22% of the year's Levy, as compared with 88.56% in the previous year. Arrears were also collected to the amount of \$617,438.68 or 16.71% of the 1943 Levy, while the net sales of the Land Department contributed \$567,950.82, equal to a further 15.37%, making the total collections 124.30% of the Levy. The following figures represent the Levy, uncollected Current Taxes; and collections of Current Taxes and Arrears for the past twenty years.

Year	Total Levy	Current Taxes Uncollected	Current Taxes Collected	Arrears Collected	Total Collections	Percentage to Levy
1923	3,293,723.65	644,229.55	2,649,494.10	782,070.19	3,431,564.29	104.18
1924	3,291,882.80	571,686.28	2,720,196.52	744,089.78	3,464,284.30	105.24
1925	3,615,592.89	541,961.56	3,073,631.33	702,514.32	3,776,145.65	104.44
1926	3,474,013.00	487,428.17	2,986,584.83	701,436.69	3,688,021.52	106.16
1927	3,606,843.69	466,630.84	3,140,212.85	730,695.33	3,870,908.18	107.32
1928	3,681,617.24	432,478.82	3,249,138.42	1,001,973.04	4,251,111.46	115.47
1929	3,864,921.60	465,113.41	3,399,808.19	870,637.96	4,270,446.15	110.49
1930	4,074,539.42	615,381.12	3,459,158.30	564,713.91	4,023,872.21	98.76
1931	4,285,289.17	821,800.55	3,463,488.62	622,992.75	4,086,481.37	95.36
1932	4,423,989.06	1,033,423.50	3,390,565.56	643,304.50	4,033,870.06	91.18
1933	4,136,032.69	1,066,694.83	3,069,337.86	676,868.16	3,746,206.02	90.57
1934	4,409,733.73	1,225,215.68	3,184,518.05	785,261.09	3,969,779.14	90.02
1935	3,742,982.38	792,165.62	2,950,816.76	994,047.81	3,944,864.57	105.39
1936	3,756,760.55	739,511.77	3,017,248.78	874,527.10	3,891,775.88	103.59
1937	3,694,191.80	690,478.00	3,003,713.80	885,459.86	3,889,173.66	105.25
1938	3,668,480.50	667,826.98	3,000,653.57	924,805.67	3,925,459.24	107.00
1939	3,595,379.91	610,288.20	2,985,091.71	929,427.58	3,914,519.29	108.87
1940	3,605,642.28	545,849.18	3,059,793.10	961,909.27	4,021,702.37	111.54
1941	3,675,917.93	501,409.71	3,174,508.22	965,549.47	4,140,057.69	112.63
1942	3,747,370.68	428,779.81	3,318,590.87	993,555.27	4,312,146.14	115.07
1943	3,695,389.67	287,474.38	3,407,915.29	1,185,389.50	4,593,304.79	124.30

**TAX ARREARS AND TAX SALE LANDS**

The amount of arrears outstanding as at December 31st, 1943 was \$696,364.26 as compared with \$983,706.36 in 1942, a decrease of \$287,342.10 within the year. During the past year \$15,063.05 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operation of the 1942 Caveat, while \$287,474.38 was added due to non-collection of 1943 taxes, together with \$54,-816.73 representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st last, was \$4,279,425.68 which, combined with the amount of \$696,364.26 above referred to makes a total of \$4,975,789.94 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$3,633,128.94, leaving a net figure of \$1,342,661.00.

During 1943 the Land Department effected net sales to the amount of \$611,361.48. The amount at which these Lands and Improvements were held was \$556,464.71 leaving a net balance of \$54,896.77 to be transferred to the Reserve for Uncollectible Taxes. The result of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$852,393.00. The amount of the assessment which was removed by the operation of the 1942 Caveat was \$43,815.00. By these transactions, the assessment was increased by \$808,578.00.

#### UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now \$4,244,526.17.

The operations of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$459,648.74 besides paying taxes amounting to \$666,420.34 and in addition placing \$1,378,661.22 to Reserve Account for Renewals and Extensions. The amount of \$569,306.68 was withdrawn for Renewals and Extensions made during the year.

#### RESERVES FOR RENEWALS AND EXTENSIONS

The operations of the Renewals and Extensions Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31 1943	Placed to Reserve 1943*	Total	Expended During 1943	Reserve Dec. 31 1943
Electric Light ....	\$ 80,507.66	\$ 320,297.02	\$ 400,804.68	\$ 94,598.29	\$ 306,206.39
Power Plant .....		325,677.54	325,677.54	127,063.46	198,614.08
Street Railway ..	391,150.66	387,404.20	778,554.86	144,610.51	633,944.35
Telephone .....	65,201.16	158,330.28	223,531.44	155,843.34	67,688.10
Waterworks .....	245,699.35	186,952.18	432,651.53	47,191.08	385,460.45
	<u>\$782,558.83</u>	<u>\$1,378,661.22</u>	<u>\$2,161,220.05</u>	<u>\$569,306.68</u>	<u>\$1,591,913.37</u>

\*—Including Interest Earnings.

**GENERAL REVENUE AND EXPENDITURE**

The following summary shows the Revenue and Expenditure for 1943:

<b>EXPENDITURE</b>		
<b>Estimated</b>		<b>Actual</b>
\$ 1,467,653.00	Departmental Expense .....	\$ 1,552,391.24
183,659.00	Miscellaneous .....	204,212.19
78,000.00	Interest and Exchange .....	57,046.09
148,620.00	Hospitals, Grants and Donations .....	148,823.24
Nil	Direct Relief .....	Nil
<b>\$ 1,877,932.00</b>		<b>\$ 1,962,472.76</b>
920,000.00	Debenture Interest and Redemption General .....	940,285.31
125,000.00	Local Improvement Taxes on Forfeited Property .....	119,216.32
1,352,473.00	Public School Board .....	1,352,473.00
193,121.00	Separate School Board .....	193,121.00
58,050.00	Library .....	58,050.00
60,000.00	Discount on Taxes .....	64,041.87
184,258.00	Construction .....	227,178.61
45,000.00	Active Service Exemptions .....	43,285.39
		<b>\$ 4,960,124.26</b>
	Surplus .....	14,931.96
<b>\$ 4,815,834.00</b>		<b>\$ 4,975,056.22</b>
<b>REVENUE</b>		
<b>Estimated</b>		<b>Actual</b>
\$ 383,455.00	Departmental Revenue .....	\$ 468,046.49
674,617.00	Taxes from Utility Departments .....	666,420.34
443,813.00	Surplus from Utility Departments .....	459,648.74
105,225.00	Miscellaneous .....	118,642.11
310,000.00	Business Tax .....	313,910.96
30,000.00	Service Tax .....	30,000.00
2,868,724.00	General Municipal Taxes .....	2,918,387.58
<b>\$ 4,815,834.00</b>		<b>\$ 4,975,056.22</b>

Respectfully submitted,

A. A. CAMPBELL,

*City Comptroller and Auditor.*

# City Auditor's Report

March 29th, 1944.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1943 in accordance with our arrangement with the City and submit our report thereon:

## BALANCE SHEET — CAPITAL SECTION

The net debenture debt of the City including Utilities and Local Improvement has decreased during the year from \$20,662,589.97 as at December 31st, 1942 to \$19,958,160.20 as at December 31st, 1943, a decrease of \$704,429.77 accounted for as follows:

Consolidated Debentures purchased and cancelled with funds provided by:	
(a) Semi-annual payments made under the Refinancing Plan of 1937....\$	588,580.78
(b) Repayment of Debentures issued to the Sinking Fund .....	125,199.96
(c) Other Sources .....	19,973.33
Total Consolidated Debentures Cancelled .....	\$ 733,754.07
Redemption of Debentures issued to the Dominion of Canada .....	9,825.77
Total Debt Redemption .....	\$ 743,579.84
Less New Debentures issued during the year .....	39,150.07
<b>Net Decrease</b> in Debenture Debt for Year .....	<b>\$ 704,429.77</b>

Since the Refinancing Plan went into effect on February 1st, 1937, the net debenture debt of the City has decreased by \$1,344,360.68 arising from:

Decrease in Gross Debenture Debt .....	\$ 1,939,888.17
Less Decrease in Sinking Fund Assets due to these funds being used for the purchase and redemption of Consolidated Debentures and for refinancing expenses .....	595,527.49
<b>Net Decrease</b> in Debenture Debt .....	<b>\$ 1,344,360.68</b>

The Unexpended Debenture Funds of \$69,684.34 are all for City Share of Local Improvements.

## BALANCE SHEET — CURRENT SECTION

The current position of the City at the end of the year as compared with the previous year is as follows:

CURRENT ASSETS			Increase or * Decrease
	Dec. 31, 1943	Dec. 31, 1942	
Cash on hand and in Bank .....	\$ 493,277.62	\$ 78,701.99	\$ 414,575.63
Utility and other Reserves in hands of .....			
Sinking Fund Board .....	2,552,745.01	990,545.13	1,562,199.88
Tax Arrears as per Tax Rolls .....	696,364.26	983,706.36	* 287,342.10
Accounts Receivable .....	796,114.44	839,356.93	* 43,242.49
Construction pending Capitalization .....	27,538.91	60,485.65	* 32,946.74
Sinking Fund Refund of Capital .....			
Expenditure .....	531,269.83	531,269.83	
Inventories of Stores and Loose Tools .....	722,820.67	717,639.90	5,180.77
<b>Total Current Assets</b> .....	<b>\$ 5,820,130.74</b>	<b>\$ 4,201,705.79</b>	<b>\$ 1,618,424.95</b>

## THE CITY OF EDMONTON

**CURRENT LIABILITIES**

Accounts Payable .....	\$ 673,466.12	\$ 594,684.15	\$ 78,781.97
Province of Alberta—Treasury Bills .....	1,250,000.00	1,250,000.00	.....
<b>Floating Debt</b> .....	<b>\$ 1,923,466.12</b>	<b>\$ 1,844,684.15</b>	<b>\$ 78,781.97</b>
Unexpended Debenture Funds .....	69,684.34	69,684.34	.....
Reserves for Future Expenditures .....	2,039,262.77	1,105,921.52	933,341.25
<b>Total Current Liabilities</b> .....	<b>\$ 4,032,413.23</b>	<b>\$ 3,020,290.01</b>	<b>\$ 1,012,123.22</b>
Excess of Current Assets over			
Current Liabilities .....	\$ 1,787,717.51	\$ 1,181,415.78	\$ 606,301.73

It will be noted from the above that the excess of Current Assets over Current Liabilities has increased by \$606,301.73. The improvement is mainly due to sales of lands forfeited to the City amounting to \$611,361.48.

**REVENUE AND EXPENDITURE**

The following is a summary of the results of operations of the City for the year 1943 as compared with 1942.

**REVENUE**

	1943	1942	Increase or * Decrease
Taxes .....	\$ 3,262,298.54	\$ 3,299,238.97	\$ * 36,940.43
Utility Taxes .....	666,420.34	631,098.01	35,322.33
Utility Profits .....	459,648.74	459,240.29	408.45
Other Revenue .....	586,688.60	485,443.13	101,245.47
	<u>\$ 4,975,056.22</u>	<u>\$ 4,875,020.40</u>	<u>\$ 100,035.82</u>

**EXPENDITURE**

Debenture Interest and Redemption			
General .....	\$ 940,285.31	\$ 918,434.01	\$ 21,851.30
School and Library Boards .....	1,603,644.00	1,568,828.00	34,816.00
Construction .....	227,178.61	205,313.42	21,865.19
Direct Relief .....		21,904.72	* 21,904.72
Departmental Expenses .....	1,552,391.24	1,449,650.32	102,740.92
Other Expenditures .....	636,625.10	639,699.51	* 3,074.41
	<u>\$ 4,960,124.26</u>	<u>\$ 4,803,829.98</u>	<u>\$ 156,294.28</u>
Surplus for Year .....	14,931.96	71,190.42	* 56,258.46
	<u>\$ 4,975,056.22</u>	<u>\$ 4,875,020.40</u>	<u>\$ 100,035.82</u>

The Surplus of \$14,931.96 for the year 1943, together with the Direct Relief Contingency Reserve of \$20,972.89, which is no longer required, and Light and Water Unclaimed Guarantee Deposits of \$14,232.87, a total of \$50,137.72, have been transferred to the Reserve for Public Works.

**PENSION FUND**

The Assets of the Pension Fund at December 31st, 1943 totalled \$812,977.36. Contributions to the Fund by The City of Edmonton since the inception of the Fund in 1939, plus interest at 4% per annum, amounted to \$525,365.87 from which retiring allowances of \$174,404.04 have been paid. Civic Employees' payments into the Fund with interest thereon less withdrawals amounted to \$411,167.46.

**SINKING FUND**

The earnings of the Fund for the year amounted to \$205,315.57 of which \$55,315.57 had not been paid to the City at the close of the year. The earnings were applied to reduce the charge for Debenture Interest and Redemption on General Account.

During the year the City repaid \$124,157.34 on account of debentures issued to the Fund since 1937 and this amount together with \$586,047.77 paid to the Fund under the Refinancing Plan of 1937 was used to purchase and cancel consolidated debentures of a par value of \$713,780.74.

As at December 31st, 1943 the book value of the Sinking Fund Assets, less Investment Reserve, was \$5,061,432.25 which included \$43,200.00 City of Edmonton Debentures held for cancellation and \$1,769,823.63 issued since January 31st, 1937 under the Refinancing Plan.

**RESERVE FUND**

The Utility and General Reserves set aside for future expenditure of the City amounted to \$2,039,262.77 at the end of 1943 and were all deposited with the Reserve Fund together with Utility Guarantee Deposits of \$186,225.72 and General Cash of \$327,256.52.

**GENERAL**

In our opinion the Balance Sheet and the Statement of Revenue and Expenditure present fairly the position of the City at December 31st, 1943 and the results of operations for the year to that date. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD & AYLEN,

*Chartered Accountants.*

**CONSOLIDATED BALANCE SHEET****AS AT 31st****CAPITAL ASSETS**

<b>General Assets:</b> Lands, Buildings and Other Properties.....	\$16,658,401.83	
<b>Less</b> Reserves equal to Investments in Hands of Sinking Fund .....	4,474,576.65	\$12,183,825.18
<b>Public Utilities:</b> Capital Assets less Depreciation:		
Electric Light .....	\$ 387,678.71	
Power Plant .....	1,160,382.22	
Street Railway .....	516,087.64	
Telephone .....	675,260.26	
Waterworks .....	1,505,117.34	
		4,244,526.17
<b>Local Improvements:</b> (Property Share) Less Depreciation .....		1,129,216.00
<b>Province of Alberta Debentures</b> re University Hospital due 1952 .....		57,750.00
<b>Unexpended Debenture Funds:</b>		
General .....		69,684.34
		<u>\$17,685,001.69</u>

**CURRENT ASSETS**

<b>Cash on Hand—Imprest</b> .....	\$ 12,400.00	
<b>Cash in Bank—Current Account</b> .....	480,877.62	
<b>Cash in Bank for Redemption of Debentures and Coupons</b> .....	92,428.68	
<b>Guarantee Deposits in Hands of Sinking Fund</b> .....	186,225.72	
<b>Utility and General Reserves in Hands of Sinking Fund</b> .....	2,366,519.29	
<b>Tax Arrears as per Tax Rolls:</b>		
General Taxes .....	\$ 658,290.92	
Business Taxes .....	38,073.34	696,364.26
<b>Accounts Receivable—Current:</b>		
Dominion of Canada .....	45,791.04	
Sundry Debtors, less Bad Debt Reserves .....	367,448.40	
Land Department, Rents Receivable .....	10,793.56	
Sinking Fund, 1943 Earnings .....	55,315.57	479,348.57
<b>Accounts Receivable—Deferred:</b>		
Land Department—Agreements for Sale .....	260,099.16	
Housing Plan—Agreements for Sale .....	56,666.71	316,765.87
<b>Sinking Fund Cancellation of Debentures in Excess of Requirements</b> .....	917.46	
<b>Construction Pending Capitalization</b> .....	27,538.91	
<b>Sinking Fund, Refund of Capital Expenditure (Refinancing Plan)</b> .....	531,269.83	
<b>Inventories of Stores and Loose Tools</b> .....	722,820.67	
		\$ 5,913,476.88
<b>Tax Sale Lands Forfeited to City (Less Reserve)</b> .....		646,296.74
<b>Sundry Assets and Deferred Expenses:</b>		
Sundry Assets .....	\$ 27,010.68	
Insurance Unexpired .....	16,577.14	43,587.82
<b>Depreciated Assets—(See Reserves):</b>		
Buildings and Equipment—Utilities .....	\$ 4,384,509.37	
Old Aged Homes .....	19,458.64	
Sundry .....	54,895.71	4,458,863.72
		<u>\$11,062,225.16</u>
<b>Total of Capital and Current</b> .....		<u>\$28,747,226.85</u>



**CONSOLIDATED BALANCE SHEET****DECEMBER, 1943****CAPITAL LIABILITIES**

Debenture Debt .....		\$24,432,736.85
Less Treated as Public Utility Debt .....	\$ 4,244,526.17	
Less Treated as Local Improvement Debt .....	1,129,216.00	
		5,373,742.17
		\$19,058,994.68
Less Investments in Hands of Sinking Fund .....		4,474,576.65
		\$14,584,418.03
Net General Debt .....		2,273,158.51
Less Applicable to Tax Arrears (See Current Liabilities below) .....		\$12,311,259.52
Public Utility Debt:		
Electric Light .....	\$ 387,678.71	
Power Plant .....	1,160,382.22	
Street Railway .....	516,087.64	
Telephone .....	675,260.26	
Waterworks .....	1,505,117.34	
		4,244,526.17
Local Improvement Debt (Property Share) .....		1,129,216.00
		\$17,685,001.69

**CURRENT LIABILITIES**

Debentures and Coupons not presented .....	\$	92,428.68
Accounts Payable:		
Edmonton Public School Board .....	\$ 108,553.02	
Edmonton Separate School Board .....	2,031.40	
Edmonton Public Library Board .....	1,860.74	
Edmonton Hospital Board .....	76,067.14	
Tax Payments in Advance .....	3,052.47	
Telephone Rentals Paid in Advance .....	6,157.78	
Province of Alberta—Social Service Tax .....	4,244.71	
Sundry Creditors .....	285,273.14	
Guarantee Deposits .....	186,225.72	
		673,466.12
Reserves for Future Expenditures:		
Utility Renewals and Extensions .....	\$ 1,591,913.37	
Utility and Engineers—Miscellaneous .....	243,148.50	
Public Works .....	121,328.14	
General .....	82,872.76	
		2,039,262.77
Unexpended Debenture Funds .....		69,684.34
Cancellation of Debentures in Excess of Requirements .....		917.46
Bills Payable:		
Province of Alberta, Treasury Bills .....		1,250,000.00
		\$ 4,125,759.37
Proportion of General Debt Applicable to Tax Arrears .....		2,273,158.51
Sundry Liabilities:		
Social Service Tax Contingent on Collection .....	\$ 81,794.83	
Unclaimed Expenditure .....	10,409.64	
Public School Board Suspense .....	8,693.40	
Miscellaneous .....	33,816.51	
		134,714.38
Depreciation Reserves:		
Building and Equipment—Utilities .....	\$ 4,384,509.37	
Housing Plan .....	66,293.31	
Old Aged Homes .....	22,894.51	
Sundry .....	54,895.71	
		4,528,592.90
		\$11,062,225.16
Total of Capital and Current .....		\$28,747,226.85

Edmonton, Alberta, March 29, 1944.

We have audited the Books and Accounts of The City of Edmonton for the year 1943, and we certify that the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1943, according to the best of our information, the explanations given to us and as shown by the books.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR YEAR ENDED****EXPENDITURE**

<b>Approp'n</b>	<b>Departments:</b>	<b>Actual</b>
\$ 33,475.00	Assessor .....	\$ 32,974.93
3,500.00	Auditors .....	3,500.00
21,728.00	Building Inspector .....	22,828.95
26,559.00	Children's Shelter .....	23,769.85
5,320.00	City Clerk .....	5,516.36
20,980.00	City Hall Maintenance .....	22,097.59
3,438.00	Civic Employment Bureau .....	3,608.48
85,435.00	Civic Relief .....	71,172.76
9,694.00	Commissioners .....	9,537.07
18,686.00	Comptroller's .....	19,644.34
544,500.00	Engineer's .....	661,335.92
8,000.00	Exhibition Grounds and Borden Park .....	5,306.63
5,000.00	Engineer's Damage Claims .....	4,310.57
247,299.00	Fire Department .....	245,904.26
37,835.00	Fire—Water for Hydrants .....	37,942.93
42,992.00	Health .....	42,146.67
17,761.00	Land .....	18,889.01
10,130.00	Legal .....	10,594.14
10,346.00	License .....	10,715.41
8,093.00	Markets .....	7,753.65
216,066.00	Police .....	203,704.26
68,000.00	Street Lighting .....	66,510.22
11,816.00	Treasurer's .....	11,591.42
6,000.00	Sundry Admin. and Office Equipment .....	6,037.84
5,000.00	Aldermen's Remuneration .....	4,997.98
<b>\$ 1,467,653.00</b>		<b>\$ 1,552,391.24</b>
<b>Miscellaneous:</b>		
300.00	Charter Amendments .....	290.35
1,800.00	Civic Census .....	1,807.61
240.00	Clare Claim .....	240.00
3,269.00	Comfort Station .....	3,542.71
315.00	Council Expense .....	318.95
100.00	Debenture Issue Expense .....	50.00
1,200.00	Delegates' Expenses .....	1,224.36
600.00	Deputy Mayor's Allowance as Commissioner .....	1,293.72
3,000.00	Election Expenses .....	3,224.61
.....	Enlisted Employees' Group Life Insurance .....	786.39
6,000.00	Enlisted Employees' Pensions .....	6,756.80
300.00	Entertainments and Receptions .....	296.10
200.00	Fees: Municipalities Union .....	200.00
6,000.00	Group Life Insurance .....	4,224.07
.....	Group Sickness Insurance .....	1,594.39
300.00	Legal Miscellaneous .....	479.95
2,400.00	Maintenance Blvds and Lanes (Forf. Prop.) .....	2,400.00
8,000.00	Mental Defectives .....	7,148.18
1,600.00	Messenger's Salary and Transportation .....	1,595.08
27,000.00	Old Age and Blind Pensions .....	27,065.90
1,500.00	Opening and Closing of Lanes .....	1,028.00
1,800.00	Operation Mayor's Car inc. Depreciation .....	1,151.30
50,000.00	Pension Fund .....	76,340.00
900.00	Printing Annual Report .....	830.20
11,000.00	Protection Railway Crossings .....	11,149.18
1,800.00	Special Advertising .....	2,411.23
1,300.00	Switchboard Operation .....	1,299.10
1,000.00	Tax Adjustments and Cancellations .....	1,363.50
7,600.00	Taxes on City Properties .....	6,564.69
200.00	Town Planning .....	213.34
3,000.00	Unemployment Insurance .....	3,690.57
5,400.00	Voters' Lists .....	5,148.94
25,000.00	Widowed Mothers' Allowances .....	18,758.25
1,000.00	Workmen's Compensation Board .....	1,000.00
3,000.00	Miscellaneous .....	3,138.01
6,500.00	<b>Contingencies:</b>	
	Beulah Home Sewer .....	\$ 687.33
	Engineers Yard Extension .....	36.82
	War-time Housing Sundries .....	1,362.56
	Renfrew Park Improvements .....	1,500.00
	Tourist Promotion Folder .....	2,000.00
		<b>\$ 5,586.71</b>
<b>183,659.00</b>		<b>\$ 204,212.19</b>
<b>\$ 1,651,312.00</b>	<b>Carried Forward .....</b>	<b>\$ 1,756,603.43</b>

**GENERAL REVENUE AND EXPENDITURE STATEMENT**

DECEMBER 31st, 1943

**REVENUE**

Estimated		Actual
	<b>Departments:</b>	
\$ 230.00	Assessor .....	\$ 264.65
14,000.00	Building Inspector .....	23,224.19
137,500.00	Engineer's .....	186,252.64
.....	Exhibition Grounds and Borden Park .....	.....
2,500.00	Fire .....	3,331.87
2,000.00	Health .....	2,208.65
132,750.00	Land (Net) .....	145,847.72
70,000.00	License .....	71,318.15
12,500.00	Markets .....	13,383.70
11,975.00	Police .....	22,214.92
<hr/>		<hr/>
\$ 383,455.00		\$ 468,046.49

	<b>Miscellaneous</b>	
\$ 7,725.00	Civic Block Rents .....	\$ 7,725.00
1,500.00	Sundries .....	11,267.55
68,000.00	Gas Franchise .....	77,421.67
28,000.00	Penalties Collected on Tax Arrears .....	22,227.89
<hr/>		<hr/>
\$ 105,225.00		\$ 118,642.11

**Contribution by Utility Departments:**

	<b>Taxes:</b>	
\$ 161,120.00	Electric Light .....	\$ 165,021.30
165,314.00	Power Plant .....	164,731.21
75,000.00	Street Railway .....	92,778.76
122,628.00	Telephone .....	122,333.56
121,915.00	Waterworks .....	121,555.51
28,640.00	Supplementary Estimate .....	Inc. in above
<hr/>		<hr/>
\$ 674,617.00		\$ 666,420.34

**Surplus:**

\$ 7,654.00	Electric Light .....	\$ 10,654.00
192,486.00	Power Plant .....	196,478.21
26,673.00	Street Railway .....	29,899.79
170,000.00	Telephone .....	172,616.74
47,000.00	Waterworks .....	50,000.00
<hr/>		<hr/>
\$ 443,813.00		\$ 459,648.74

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\$ 1,607,110.00Carried Forward ..... 

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\$ 1,712,757.68

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR YEAR ENDED**

<b>EXPENDITURE</b>		<b>Actual</b>
<b>Approp'n</b>	<b>Brought Forward</b>	
\$ 1,651,312.00		\$ 1,756,603.43
<b>Grants:</b>		
\$ 90,000.00	Edmonton Hospital Board .....	90,000.00
2,500.00	Air Raid Precaution Committee .....	3,883.20
250.00	Alberta Protestant Home .....	250.00
350.00	Bahy Creche .....	350.00
900.00	Beulah Home .....	900.00
50.00	Canadian Legion .....	50.00
350.00	Can. Nat. Institute for Blind .....	350.00
125.00	Catholic Women's Hostel .....	125.00
200.00	Catholic Women's League .....	200.00
600.00	Chamber of Mines .....	600.00
250.00	Children's Aid Society (Kiwanis) .....	250.00
2,000.00	Community League Rinks .....	1,990.84
450.00	Edmonton Cemetery Board .....	450.00
500.00	Edmonton Museum of Arts .....	500.00
200.00	Franciscan Sisters of Atonement .....	200.00
6,000.00	General Hospital Board .....	6,000.00
150.00	Humane Society .....	150.00
8,600.00	Misericordia Hospital Board .....	8,600.00
400.00	O'Connell Institute .....	400.00
200.00	St. Catherine's Hostel .....	200.00
120.00	St. John Amhulance .....	120.00
125.00	St. Joseph's Hospital .....	125.00
200.00	St. Mary's Home for Boys .....	200.00
800.00	Salvation Army .....	800.00
400.00	Sisters of Our Lady of Charity .....	400.00
800.00	Sports Subsidy .....	396.34
1,000.00	Transportation Disabled Soldiers .....	1,006.00
2,500.00	University Hospital (Clinic) .....	1,490.76
22,500.00	University Hospital .....	23,103.67
900.00	Victorian Order of Nurses .....	900.00
300.00	Y. M. C. A. .....	300.00
400.00	Y. W. C. A. .....	400.00
1,000.00	Miscellaneous .....	1,161.22
3500.00	War Services .....	2,971.21
\$ 58,620.00		\$ 58,823.24
<b>Construction:</b>		
	Walks and Crossings .....	3,606.56
	Paving .....	27,347.75
	Sewers, Sewer Services and Catch Basins ..	66,637.93
	Conductor Pipe No. 1 Sewage Disposal Plant ..	217.31
	Misc. Local Improvements—City Share .....	9,717.35
	Airport Administration Building Grounds ..	1,846.59
	Boyle Street Park Improvements .....	121.19
	Airport Development—No. 2 Hangar Apron ..	6,313.76
	Engineers Equipment .....	15,000.00
	Library and Memorial Hall Walk Project ..	18,202.30
	No. 2 Hangar Extension .....	78,167.87
\$ 184,258.00		227,178.61
<b>Interest and Exchange:</b>		
	Int. on Province of Alberta Treasury Bills..\$	37,500.00
	Exchange and Commission on Coupons .....	57,168.80
	Excise Stamps .....	2,200.00
		\$ 96,868.80
<b>Less:</b>		
	Int. on Tax Sale Agreements \$11,672.09	
	Int. on School Bld. Overdrafts 3,313.74	
	Sundries (Net) .....	24,836.88
\$ 78,000.00		39,822.71
		57,046.09
<b>Debenture Interest and Redemption:</b>		
920,000.00	General .....	940,285.31
230,971.25	Special .....	188,621.47
	Surplus .....	14,931.96
\$ 3,213,161.25		\$ 3,333,490.11

**GENERAL REVENUE AND EXPENDITURE STATEMENT**

DECEMBER 31st, 1943

REVENUE		
Estimated		Actual
\$ 1,607,110.00	Brought Forward .....	\$ 1,712,757.68
<b>Assessment:</b>		
\$ 2,866,174.48	Municipal and School Taxes .....	\$ 2,873,488.28
230,971.25	Special Frontage Taxes .....	230,971.25
149,984.23	Water Frontage Taxes .....	149,984.23
6,386.49	Boulevard Maintenance .....	6,386.49
8,055.20	Sanitary Tax .....	8,055.20
2,291.75	Lane Maintenance .....	2,291.75
1,773.48	Prism Lights .....	1,773.48
72.00	Coal Chutes .....	72.00
704.04	Marquees .....	704.04
77,751.99	Social Service Tax .....	77,751.99
310,000.00	Business Tax .....	313,910.96
30,000.00	Service Tax .....	30,000.00
<u>\$ 3,684,164.91</u>		<u>\$ 3,695,389.67</u>
<b>Less:</b>		
\$ 1,352,473.00	Public School Board .....	\$ 1,352,473.00
193,121.00	Separate School Board .....	193,121.00
58,050.00	Public Library .....	58,050.00
149,984.23	Water Frontage Taxes .....	149,984.23
6,386.49	Boulevard Maintenance .....	6,386.49
8,055.20	Sanitary Tax .....	8,055.20
77,751.99	Social Service Tax .....	77,751.99
60,000.00	Discount on Taxes .....	64,041.87
	Frontage Taxes on	
125,000.00	Forfeited Properties .....	119,216.32
2,291.75	Lane Maintenance .....	2,291.75
45,000.00	Active Service Exemptions .....	43,285.39
<u>\$ 2,078,113.66</u>		<u>\$ 2,074,657.24</u>
\$ 1,606,051.25		\$ 1,620,732.43
<u>\$ 3,213,161.25</u>		<u>\$ 3,333,490.11</u>

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR YEAR 1943

## EXPENDITURE

Estimated		Actual
\$ 33,475.00	Assessor .....	\$ 32,974.93
3,500.00	Auditors .....	3,500.00
21,728.00	Building Inspector .....	22,828.95
26,559.00	Children's Shelter (inc. Prob.) .....	23,769.85
5,320.00	City Clerk .....	5,516.36
20,980.00	City Hall Maintenance .....	22,097.59
3,438.00	Civic Employment Bureau .....	3,608.48
85,435.00	Civic Relief .....	71,172.76
9,694.00	Commissioners .....	9,537.07
18,686.00	Comptroller's .....	19,644.34
544,500.00	Engineers' .....	661,335.92
8,000.00	Exhibition Grounds and Borden Park .....	5,306.63
5,000.00	Engineers' Damage Claims .....	4,310.57
247,299.00	Fire .....	245,904.26
37,835.00	Fire—Water for Hydrants .....	37,942.93
42,992.00	Health .....	42,146.67
17,761.00	Land .....	18,889.01
10,130.00	Legal .....	10,594.14
10,346.00	License .....	10,715.41
8,093.00	Markets .....	7,753.65
216,066.00	Police .....	203,704.26
68,000.00	Street Lighting .....	66,510.22
11,816.00	Treasurer's .....	11,591.42
6,000.00	Sundry Administration and Office Equipment .....	6,037.84
5,000.00	Aldermen's Remuneration .....	4,997.98
<u>\$ 1,467,653.00</u>		<u>\$ 1,552,391.24</u>
\$ 183,659.00	Miscellaneous .....	\$ 204,212.19
58,620.00	Hospitals, Grants and Donations .....	58,823.24
90,000.00	Hospital Board .....	90,000.00
<u>\$ 332,279.00</u>		<u>\$ 353,035.43</u>
\$ 78,000.00	Interest and Exchange .....	\$ 57,046.09
920,000.00	Debenture Interest Redemption General .....	940,285.31
125,000.00	Local Improvement Taxes on Forfeited Property .....	119,216.32
1,352,473.00	Public School Board .....	1,352,473.00
193,121.00	Separate School Board .....	193,121.00
58,050.00	Library Board .....	58,050.00
60,000.00	Discount on Taxes .....	64,041.87
45,000.00	Active Service Exemptions .....	43,285.39
184,258.00	Construction .....	227,178.61
<u>\$ 3,015,902.00</u>		<u>\$ 3,054,697.59</u>
	Surplus 1943 .....	\$ 4,960,124.26
		14,931.96
<u>\$ 4,815,834.00</u>		<u>\$ 4,975,056.22</u>

## SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR YEAR 1943

### REVENUE

Estimated		Actual
\$ 230.00	Assessor .....	\$ 264.65
14,000.00	Building Inspector .....	23,224.19
137,500.00	Engineers' .....	186,252.64
.....	Exhibition Grounds and Borden Park .....	.....
2,500.00	Fire .....	3,331.87
2,000.00	Health .....	2,208.65
132,750.00	Land (Net) .....	145,847.72
70,000.00	License .....	71,318.15
12,500.00	Markets .....	13,383.70
11,975.00	Police .....	22,214.92
<u>\$ 383,455.00</u>		<u>\$ 468,046.49</u>
<b>Miscellaneous:</b>		
\$ 68,000.00	Gas Franchise .....	\$ 77,421.67
7,725.00	Civic Block Rents .....	7,725.00
1,500.00	Sundries .....	11,267.55
674,617.00	Taxes—Utility Departments .....	666,420.34
443,813.00	Surplus—Utility Departments .....	459,648.74
310,000.00	Business Tax .....	313,910.96
30,000.00	Provincial Contribution in lieu of Service Tax .....	30,000.00
28,000.00	Penalties .....	22,227.89
<u>\$ 1,563,655.00</u>		<u>\$ 1,588,622.15</u>
\$ 2,868,724.00	General Municipal Taxes .....	\$ 2,918,387.58

\$ 4,815,834.00

\$ 4,975,056.22

### REVENUE SURPLUS ACCOUNT

Direct Relief Contingency Reserve no longer required .....	\$ 20,972.89
Light and Water Unclaimed Customers Guarantee Deposits transferred to .....	.....
Revenue under Provisions of Charter Amendment 1943 .....	14,232.87
Surplus from Revenue and Expenditure Account 1943 .....	14,931.96
	<u>\$ 50,137.72</u>
Applied as follows:	
Transferred to Public Works Reserve .....	\$ 50,137.72

**ANALYSIS OF EXPENDITURES WITH PERCENTAGES**

	1941	1942	1943	%
General Administration .....	\$ 234,154.06	\$ 247,782.01	\$ 289,938.98	5.85
<b>Protection of Persons and Property:</b>				
Building & Plumbing Inspectors .....	20,126.96	23,062.62	22,828.95	.46
Fire Department .....	220,683.47	235,219.75	245,904.26	4.96
Police and Pound .....	192,578.40	200,954.78	203,704.26	4.11
Street Lighting .....	66,921.24	68,156.27	66,510.22	1.34
Water for Hydrants .....	47,741.20	47,947.50	37,942.93	.77
Traffic Signs .....	4,114.27	3,302.79	4,520.01	.09
Railway Crossings .....	9,717.41	10,489.52	11,149.18	.22
	\$ 561,882.95	\$ 589,133.23	\$ 592,559.81	11.95
<b>Relief, Charities and Social Services:</b>				
Children's Aid .....	\$ 26,029.51	\$ 26,536.36	\$ 23,769.85	.48
Civic Relief .....	88,345.91	82,034.76	71,172.76	1.43
Direct Relief .....	89,606.16	21,904.72		
Grants .....	53,058.62	60,404.96	58,823.24	1.19
Civic Employment Bureau .....	3,208.11	3,319.49	3,608.48	.07
Mental Defectives .....	6,722.18	7,869.37	7,148.18	.14
Widowed Mothers' Allowance .....	22,928.64	21,390.62	18,758.25	.38
Old Age Pensions .....	26,209.56	26,373.25	27,065.90	.55
	\$ 316,108.69	\$ 249,833.53	\$ 210,346.66	4.24
<b>Health, Sanitation, Recreation, and Community Service:</b>				
Board of Health .....	\$ 41,759.75	\$ 43,023.54	\$ 42,146.67	.85
Comfort Stations .....	3,128.42	3,179.40	3,542.71	.07
Incinerator .....	6,916.40	6,017.32	7,101.03	.14
Scavenging .....	133,264.83	132,288.89	143,685.28	2.90
Sewer Maintenance .....	61,335.68	62,314.36	76,064.01	1.53
Street Cleaning, etc. ....	40,569.31	29,800.47	46,334.19	.93
Parks, Swimming Pools, Golf Courses, etc. ....	107,698.61	117,397.59	123,565.78	2.49
Markets .....	7,610.83	8,528.98	7,753.65	.16
Library .....	54,919.00	57,551.68	58,050.00	1.18
	\$ 457,202.83	\$ 460,102.23	\$ 508,243.32	10.25
<b>Public Works and Construction:</b>				
Construction and Improvements .....	\$ 270,023.60	\$ 205,313.42	\$ 227,178.61	4.58
Snow and Ice Removal .....	31,791.99	71,900.30	50,924.46	1.03
General Maintenance .....	112,123.80	134,154.05	214,447.79	4.32
Opening and Closing Streets and Lanes .....	1,200.57	767.65	1,028.00	.02
Miscellaneous Contingencies .....	14,016.34	6,560.14	2,224.15	.04
	\$ 429,156.30	\$ 418,695.56	\$ 495,803.01	9.99
<b>Education:</b>				
Public School .....	\$1,294,062.00	\$1,322,648.00	\$1,352,473.00	27.27
Separate School .....	180,918.00	189,680.00	193,121.00	3.89
	\$1,474,980.00	\$1,512,328.00	\$1,545,594.00	31.16
<b>Royal Alexandra Hospital Requisitions</b>				
	\$ 95,531.62	\$ 100,000.00	\$ 90,000.00	1.81
<b>Debenture Interest and Redemption General</b>				
	\$ 887,644.37	\$ 918,434.01	\$ 940,285.31	18.96
<b>Sundry:</b>				
Discount on Taxes .....	\$ 59,049.91	\$ 59,724.40	\$ 64,041.87	1.29
Interest and Exchange .....	92,570.05	78,758.52	57,046.09	1.15
Frontage Taxes on Forfeited Property .....	131,928.06	125,520.88	119,216.32	2.40
Soldiers' Tax Redemptions .....	27,212.21	40,490.52	43,285.39	.87
Miscellaneous .....	27,704.99	3,027.09	3,763.50	.08
	\$ 338,465.22	\$ 307,521.41	\$ 287,353.17	5.79
	\$4,795,126.04	\$4,803,829.98	\$4,959,698.56	100.00
Surplus .....	1,367.41	71,190.42	14,931.96	
	\$4,796,493.45	\$4,875,020.40	\$4,975,056.22	



**ANALYSIS OF REVENUE WITH PERCENTAGES.**

	1941	1942	1943	%
General Municipal Taxes .....	\$2,900,557.97	\$2,955,722.76	\$2,918,387.58	58.66
Other Taxes:				
Provincial Contribution in Lieu of Service Tax .....	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	.60
Business Tax .....	301,120.91	313,516.21	313,910.96	6.31
Penalties Collected on Tax Arrears....	29,243.99	28,689.32	22,227.89	.45
Licenses, Permits and Fines:				
Building Inspector's Dept. ....	18,086.27	15,424.82	23,224.19	.47
License Dept. ....	73,292.35	73,496.70	71,318.15	1.43
Health Dept. ....	1,927.20	2,037.15	2,208.65	.04
Police Dept. ....	14,470.59	18,413.72	22,214.92	.45
Departmental .....	265,184.95	274,113.63	349,080.58	7.02
Utilities—Taxes .....	606,351.64	631,098.01	666,420.34	13.40
Surplus .....	485,404.07	459,240.29	459,648.74	9.23
Miscellaneous .....	70,853.51	73,267.79	96,414.22	1.94
	<u>\$4,796,493.45</u>	<u>\$4,875,020.40</u>	<u>\$4,975,056.22</u>	<u>100.00</u>

**SUMMARY OF CURRENT EXPENDITURES**

	1941	1942	1943	%
General Administration .....	\$ 234,154.06	\$ 247,782.01	\$ 289,938.98	5.85
Protection of Persons and Property..	561,882.95	589,133.23	592,559.81	11.95
Relief, Charities and Social Services	316,108.69	249,839.53	210,346.66	4.24
Health, Sanitation, Recreation and Community Services .....	457,202.83	460,102.23	508,243.32	10.25
Public Works and Construction .....	429,156.30	418,695.56	495,803.01	9.99
Education .....	1,474,980.00	1,512,328.00	1,545,594.00	31.16
Royal Alexandra Hospital .....	95,531.62	100,000.00	90,000.00	1.81
Debtore Interest and Redemption General .....	887,644.37	918,434.01	940,285.31	18.96
Sundry .....	338,465.22	307,521.41	287,353.17	5.79
	<u>\$4,795,126.04</u>	<u>\$4,803,829.98</u>	<u>\$4,959,698.56</u>	<u>100.00</u>
Surplus .....	1,367.41	71,190.42	14,931.96	.....
	<u>\$4,796,493.45</u>	<u>\$4,875,020.40</u>	<u>\$4,975,056.22</u>	<u>.....</u>

**SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT  
RELIEF**

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure By City	%
1930 .....	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66	96.169
1931 .....	611,337.91	397,978.87	213,359.04	34.900
1932 .....	1,030,824.31	665,425.29	365,399.02	35.447
1933 .....	1,040,958.18	661,823.10	379,135.08	36.421
1934 .....	1,096,332.14	635,228.89	461,103.25	42.059
1935 .....	1,098,053.31	582,500.00	515,553.31	46.951
1936 .....	1,226,096.95	679,500.00	546,596.95	44.580
1937 .....	1,136,686.64	653,730.00	482,956.64	42.488
1938 .....	1,041,825.25	600,680.41	441,144.84	42.343
1939 .....	948,309.89	598,965.00	349,344.89	36.838
1940 .....	674,942.21	449,859.56	225,082.65	33.348
1941 .....	250,060.19	160,454.03	89,606.16	35.833
1942 .....	50,652.74	28,748.02	21,904.72	43.244
1943 .....	Nil	Nil	Nil	.....
	<u>\$10,245,238.38</u>	<u>\$6,116,393.17</u>	<u>\$4,128,845.21</u>	<u>.....</u>

Year	Amount Charged on Funded Basis	Charged to Current Account	Total City Expenditure
1930 .....	Nil	\$ 37,658.66	\$ 37,658.66
1931 .....	\$ 200,000.00	13,359.04	213,359.04
1932 .....	250,000.00	115,399.02	365,399.02
1933 .....	250,000.00	129,135.08	379,135.08
1934 .....	250,000.00	211,103.25	461,103.25
1935 .....	250,000.00	265,553.31	515,553.31
1936 .....	Nil	546,596.95	546,596.95
1937 .....	Nil	482,956.64	482,956.64
1938 .....	Nil	441,144.84	441,144.84
1939 .....	Nil	349,344.89	349,344.89
1940 .....	Nil	225,082.65	225,082.65
1941 .....	Nil	89,606.16	89,606.16
1942 .....	Nil	21,904.72	21,904.72
1943 .....	Nil	Nil	Nil
	<u>\$1,200,000.00</u>	<u>\$2,928,845.21</u>	<u>\$4,128,845.21</u>

**LAND DEPARTMENT****STATEMENT OF TAX SALE PROPERTIES SOLD  
DURING THE YEAR 1943**

<b>By Gross Sales:</b>	<b>Sales</b>	<b>Exchanges</b>	<b>Total</b>
Land and Improvements .....	\$ 624,755.55	\$ 7,751.00	\$ 632,506.55
Buildings .....	1,040.00		1,040.00
Exchange Property Sold .....	14,893.75		14,893.75
	<u>\$ 640,689.30</u>	<u>\$ 7,751.00</u>	<u>\$ 648,440.30</u>
<b>Less Sales of Old City Property</b> .....	2,565.00		2,565.00
	<u>\$ 638,124.30</u>	<u>\$ 7,751.00</u>	<u>\$ 645,875.30</u>
<b>Less Departmental Charges on Redemptions</b> .....			1,756.13
			<u>\$ 644,119.17</u>
<b>Less Commissions on Sales:</b>			
Agents' Sales .....	\$ 5,899.73		
Department Sales .....	26,857.96		
			<u>32,757.69</u>
			<u>\$ 611,361.48</u>
<b>To Cost of Tax Sale Lands Sold:</b>			
1. Tax Arrears .....	\$531,806.79		
2. Cost of Exchange Properties Sold .....	18,666.17		
3. Caveat Costs and Legal Fees .....	5,991.75		
	<u>\$556,464.71</u>		
<b>Balance Transferred to Reserve for Uncollectible Taxes</b> .....	54,896.77		
			<u>\$ 611,361.48</u>

**SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1943**

<b>REVENUE</b>			
<b>Rented Property</b> .....	\$ 16,889.50		
Less Departmental Commission .....	844.47		
		\$ 16,045.03	
<b>Tax Sale Property</b> .....	\$128,670.00		
Less Departmental Commission .....	6,433.50		
		\$122,236.50	
<b>Commissions:</b>			
Land Sales .....	\$ 28,614.09		
Rents .....	7,277.97		
Sundries .....	790.29		
		\$ 36,682.35	
			\$ 174,963.88
<b>EXPENDITURE</b>			
<b>Rented Property:</b>			
Insurance .....	\$ 283.81		
Maintenance .....	2,774.72		
		\$ 3,058.53	
<b>Tax Sale Property:</b>			
Insurance .....	\$ 2,734.81		
Maintenance .....	23,322.82		
		\$ 26,057.63	
			\$ 29,116.16
<b>Credit Balance to General Revenue</b> .....			145,847.72
			<u>\$ 174,963.88</u>

**DEPARTMENTAL ADMINISTRATION COSTS FOR YEAR 1943**

<b>EXPENDITURE</b>	
<b>Departmental:</b>	
Salaries .....	\$ 16,759.15
Printing, Postage, Stationery, etc. ....	1,244.63
Transportation .....	316.24
Telephone .....	127.51
Advertising .....	441.48
	<u>\$ 18,889.01</u>

## ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE	
			Municipal	Debtures	Public	School	Public	Separate
1904	\$ 3,959,648.00	\$ 75,695.52	8.25 Mills	5.25 Mills	6.50 Mills	4.50 Mills	17.00 Mills	
1905	6,620,985.00	112,837.90	10.00 "	2.00 "	4.00 "	4.00 "	16.00 "	
1906	17,046,789.00	192,548.89	7.25 "	7.75 "	2.50 "	2.50 "	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	2.83 "	18.33 "	
1908	22,535,210.00	375,377.03	6.20 "	4.60 "	3.73 "	3.73 "	14.50 "	
1909	25,584,990.00	482,506.37	9.98 "	4.68 "	3.44 "	3.44 "	17.50 "	
1910	30,105,110.00	563,494.88	8.98 "	3.90 "	4.20 "	4.20 "	17.00 "	
1911	46,494,740.00	686,371.84	6.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,205.96	3,471,444.59	3.66 "	3.20 "	3.20 "	12.00 "	
1913	188,539,110.00	3,769,970.36	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	171,361,830.00	3,258,862.33	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	132,474,845.00	3,283,613.63	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	
1916	191,281,970.00	3,188,841.16	7.70 "	7.55 "	7.75 "	7.75 "	21.00 "	
1917	100,917,090.00	3,658,371.76	11.45 "	9.50 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,701,763.47	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	35.30 "	
1920	4,541,280.61	4,103,302.16	17.99 "	11.35 "	15.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,213,985.00	3,366,180.44	12.10 "	12.15 "	15.65 "	14.55 "	39.90 "	38.80 "
1922	62,928,880.00	3,293,723.65	9.40 "	11.45 "	18.85 "	16.70 "	39.70 "	37.55 "
1923	61,935,100.00	3,291,882.80	10.35 "	10.40 "	19.25 "	18.50 "	40.00 "	39.25 "
1924	61,065,375.00	3,644,036.86	7.65 "	11.78 "	21.57 "	17.50 "	41.00 "	36.93 "
1925	59,827,450.00	3,474,013.00	11.77 "	12.46 "	21.77 "	21.77 "	46.00 Mills	
1926	58,827,450.00	3,606,843.69	5.05 "	18.30 "	21.00 "	21.00 "	44.35 "	
1927	59,183,865.00	3,681,617.24	4.50 "	19.50 "	22.00 "	22.00 "	46.00 "	
1928	59,739,970.00	3,864,921.60	5.13 "	19.17 "	22.70 "	22.70 "	47.00 "	
1929	63,176,880.00	4,074,559.42	5.24 "	18.48 "	22.60 "	22.60 "	46.50 "	
1930	65,687,070.00	4,285,389.17	7.73 "	16.97 "	22.80 "	22.80 "	47.50 "	
1931	66,496,485.00	4,423,989.06	4.24 "	23.70 "	22.56 "	22.56 "	49.50 "	
1932	66,099,395.00	4,436,032.69	5.41 "	23.79 "	22.80 "	22.80 "	52.00 "	
1933	65,756,720.00	4,409,733.73	8.72 "	30.82 "	22.60 "	22.60 "	50.00 "	
1934	56,475,850.00	3,742,982.38	8.72 "	27.26 "	25.25 "	25.25 "	64.00 "	
1935	54,613,330.00	3,756,760.55	1.64 "	22.66 "	26.10 "	26.10 "	55.00 "	
1936	54,063,020.00	3,694,191.80	5.34 "	15.00 "	27.00 "	27.00 "	55.00 "	
1937	53,948,165.00	3,668,480.50	10.58 "	16.42 "	26.25 "	26.25 "	54.00 "	
1938	53,407,195.00	3,595,379.91	10.58 "	16.03 "	27.00 "	27.00 "	54.00 "	
1939	53,767,915.00	3,605,842.28	8.98 "	15.36 "	26.99 "	26.99 "	52.00 "	
1940	54,782,920.00	3,675,917.93	9.14 "	16.26 "	27.00 "	27.00 "	51.50 "	
1941	56,228,000.00	3,747,870.68	8.49 "	16.38 "	26.75 "	26.75 "	51.50 "	
1942	57,653,500.00	3,695,389.67	6.92 "	15.83 "	26.75 "	26.75 "	49.50 "	
1943	59,051,255.00							

THOMAS WALKER, Assessor and Collector.

**STATEMENT OF ASSESSMENT AND TAXATION, 1943**

Total Assessment .....	\$72,966,090.00
Exemptions .....	13,914,835.00
Net Assessment .....	59,051,255.00
Net Assessment for Municipal Purposes .....	59,051,255.00
School Assessment, Public .....	51,575,525.00
School Assessment, Separate .....	7,475,730.00
Tax Rate .....	49.50 Mills

**(a) Tax Arrears from 1942.**

Dec. 31, 1942 Tax Arrears Outstanding as per Tax Rolls .....	983,706.36
Against Lands Forfeited to City .....	4,809,901.82

**(b) Arrears Per Tax Rolls as Above .....\$ 983,706.36**

Add Interest Penalties Accruing .....	54,816.73
Reinstatement Tax Sale Lands .....	2,832.75
Sundry Adjustments in Rolls .....	1,064.20

**\$1,042,420.04**

Less Taxes and Penalties Transferred to	
Lands Forfeited to City .....	\$ 15,063.05
Cancellations and Accounts	
Written Off .....	1,028.43

**16,091.48****1,026,328.56****(c) Tax Levy 1943.**

Municipal and School Taxes .....	\$2,873,488.28
Special Frontage Taxes .....	230,971.25
Water Frontage Taxes .....	149,984.23
Boulevard Maintenance .....	6,386.49
Lane Maintenance .....	2,291.75
Sanitary Tax .....	8,055.20
Prism Lights, Coal Chutes and Marquees .....	2,549.52
Supplementary Revenue Tax .....	77,751.99
Business Tax .....	\$351,044.28
Less: License Offset .....	\$33,823.22
Uncollectible .....	3,310.10
	<b>37,133.32</b>

**313,910.96**

Service Tax .....	30,000.00
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**3,695,389.67****\$ 4,721,718.23****Less Collections:**

Arrears of Taxes .....	\$ 617,438.68
Current Taxes .....	\$3,343,873.42
Add Discount .....	64,041.87

**3,407,915.29****4,025,353.97**

Arrears December 31st, 1943 as per Tax Rolls .....	\$ 696,364.26
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Arrears December 31st, 1942 as per Tax Rolls .....	\$ 983,706.36
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**(d) Lands Forfeited to City:**

Lands forfeited as at Dec. 31st, 1942 .....	\$4,809,901.82
Less Sales per Land Dept. (Net) .....	\$542,721.96
Transferred to Tax Rolls .....	2,832.75

**545,554.71****\$4,264,347.11**

Add Taxes and Penalties Transferred	
from Tax Rolls .....	\$ 15,063.05
Sundry Adjustments .....	15.52

**15,078.57**

Lands Forfeited to City as at Dec. 31st, 1943 .....	4,279,425.68
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Lands Forfeited to City as at Dec. 31st, 1942 .....	4,809,901.82
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**STATEMENT OF ASSESSMENT AND TAXATION, 1943***(Continued)***(e) Analysis of Collections:****Arrears:**

General Taxes .....	\$ 587,743.95	
Business Taxes .....	29,694.73	
	<u>\$ 617,438.68</u>	
Sales and Redemptions against Lands Forfeited to City .....	567,950.82	
	<u>\$ 1,185,389.50</u>	

**Current:**

General Taxes .....	\$3,039,793.09	
Business Taxes .....	274,080.33	
Service Taxes .....	30,000.00	
	<u>\$3,343,873.42</u>	
Add Discount .....	64,041.87	
	<u>3,407,915.29</u>	
Total Collections .....		<u>\$ 4,593,304.79</u>

**(f) Analysis of Tax Arrears Outstanding December 31st, 1943.**

General Taxes .....	\$ 658,290.92	
Business Taxes .....	38,073.34	
	<u>\$ 696,364.26</u>	
Tax Sale Lands Forfeited to City .....	\$4,279,425.68	
Less Reserves .....	3,633,128.94	
	<u>646,296.74</u>	
		<u>\$ 1,342,661.00</u>

**ENGINEERING DEPARTMENT**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**FOR YEAR ENDED DECEMBER 31st, 1943**

<b>Administration:</b>		<b>EXPENDITURE</b>	
Salaries .....	\$ 22,577.73		
Stationery .....	802.13		
Transportation .....	8,528.40		
Rents and Phones .....	1,773.65		
Workmen's Compensation .....	6,735.67		
Surveys .....	2,101.05		
Insurance .....	1,542.35		
			\$ 44,060.98
<b>Public Works:</b>			
Maintenance of Plant .....	\$ 7,230.31		
Depreciation on Inventory .....	6,140.91		
Maintenance of Safety Fences .....	1,635.74		
Maintenance of Gravelled Roads .....	71,658.82		
Maintenance of Paved Roads .....	35,338.63		
Maintenance of Earth Roads .....	10,333.12		
Maintenance of Plank Walks .....	19,602.83		
Maintenance of Concrete Walks .....	1,654.52		
Maintenance of Bituminous Walks .....	453.63		
Maintenance of Bridges .....	3,943.49		
Street Traffic Signs .....	4,520.01		
Brushing .....	1,150.14		
Fountains .....	3,588.87		
			\$ 167,251.02
<b>Sewers and Drainage:</b>			
Maintenance of Sewers and Catch Basins .....	\$ 11,944.72		
Surface Drainage .....	25,026.19		
Operation of Sewers .....	9,856.53		
Operation of Catch Basins .....	3,180.51		
Operation of Pumpwells .....	2,591.81		
Operation of Sewage Disposal No. 1 .....	6,117.84		
Operation of Sewage Disposal No. 3 .....	3,112.89		
Operation of Sewage Disposal No. 4 .....	4,817.17		
			\$ 66,647.66
<b>Streets and Scavenging:</b>			
Street Cleaning .....	\$ 28,797.28		
Oiling and Dust Abatement .....	11,800.23		
Snow and Ice Removal .....	44,622.31		
Scavenging .....	125,901.58		
			\$ 211,121.40
<b>Parks and Cemeteries:</b>			
Maintenance of Boulevards .....	\$ 21,803.57		
Maintenance of Parks and Playgrounds .....	24,018.76		
Maintenance of Golf Links .....	8,516.93		
Maintenance of Beechmount Cemetery and Nursery .....	13,209.08		
Maintenance of Stadium .....	2,435.83		
Maintenance of Mount Pleasant Cemetery .....	6,469.65		
Noxious Weeds .....	2,174.43		
Operation of Rinks .....	4,301.57		
Operation of South Side Pool .....	6,668.36		
Operation of West End Pool .....	6,031.13		
Operation of East End Pool .....	7,112.50		
Operation of Airport .....	3,837.82		
Operation of Cooking Lake Base .....	4,702.98		
Maintenance of Hangar No. 3 .....	475.12		
Operation of Administration Building .....	13,792.00		
Band Concerts .....	225.00		
			\$ 125,774.73
<b>Stables:</b>			
Stable Labor .....	\$ 6,224.59		
Stable Feed .....	9,396.31		
Stable Shoeing .....	2,145.34		
Stable Harness .....	330.73		
Stable Miscellaneous .....	1,438.60		
			\$ 19,535.57
<b>Incinerator:</b>			
Incinerator Labor .....	\$ 5,475.00		
Incinerator Miscellaneous .....	422.26		
Incinerator Maintenance .....	326.87		
			\$ 6,224.13
<b>Exhibition Grounds:</b>			
Operation Grounds and Buildings .....	\$ 5,259.60		
Operation Arena .....	47.03		
			\$ 5,306.63
<b>Miscellaneous Accounts:</b>			
Sickness .....	\$ 3,768.79		
Vacation .....	13,782.21		
Blacksmith Shop (Deficit) .....	805.00		
Paving Plant (Deficit) .....	2,364.43		
			\$ 20,720.43
			<u>\$ 666,642.55</u>

**ENGINEERING DEPARTMENT**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**FOR YEAR ENDED DECEMBER 31st, 1943**

**REVENUE**

Scavenging .....	\$ 18,730.09
Incinerator .....	3,118.85
Stables .....	20,938.40
Golf Links .....	11,669.60
Parks .....	470.00
Grass Cutting .....	6,386.49
South Side Pool .....	6,180.86
West End Pool .....	5,173.50
East End Pool .....	6,742.62
Airport .....	13,801.40
Cooking Lake Seaplane Base .....	1,960.98
Beechmount Cemetery .....	6,695.70
Trans-Canada Air Lines .....	4,235.04
Lane Gravelling Revenue .....	2,291.75
Mount Pleasant Cemetery .....	3,515.32
Administration Building .....	11,893.66
Sales and Jobbing .....	12,746.69
Gravel Pit .....	49,701.69
	<u>\$ 186,252.64</u>

**SUMMARY**

Total Expenditure .....	\$666,642.55
Less Revenue .....	186,252.64
Expenditure less Revenue .....	<u>\$480,389.91</u>

**STATEMENT OF ASSETS AND LIABILITIES****ASSETS**

Accounts Receivable, Dominion Government .....	\$ 45,791.04
Accounts Receivable, Miscellaneous .....	54,340.66
Inventory .....	48,801.23
Stock .....	26,984.20
	<u>\$175,917.13</u>

**LIABILITIES**

Bad Debts Reserve .....	\$ 5,475.51
Gravel Pit Reserve .....	64,532.30
Arena Ice Plant Reserve .....	2,876.44
The City of Edmonton Balance .....	103,032.88
	<u>\$175,917.13</u>

## THE CITY OF EDMONTON

## CAPITAL ACCOUNT

## SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR YEAR ENDED DECEMBER 31st, 1943

## RECEIPTS

Balance Unexpended January 1st, 1943 .....	\$ 69,684.34	
Debentures Sold as per Schedule .....	39,150.07	
		\$ 108,834.41

## DISBURSEMENTS

Property Share Local Improvements .....	\$ 39,150.07
Balance Unexpended December 31st, 1943 .....	\$ 69,684.34

## SUMMARY OF UNEXPENDED DEBENTURE FUNDS

AS AT DECEMBER 31st, 1943

By-Law	Purpose	Amount
890	General, City Share Local Improvements .....	\$ 19,684.34
936	General, City Share Local Improvements .....	50,000.00
		\$ 69,684.34

## RESERVES FOR RENEWALS AND EXTENSIONS

## (UTILITIES)

	Reserve Dec. 31 1942	Placed to Reserve 1943*	Total	Expended During 1943	Reserve Dec. 31 1943
Electric Light ....	\$ 80,507.66	\$ 320,297.02	\$ 400,804.68	\$ 94,598.29	\$ 306,206.39
Power Plant .....		325,677.54	325,677.54	127,068.46	198,614.08
Street Railway ..	391,150.66	387,404.20	778,554.86	144,610.51	633,944.35
Telephone .....	65,201.16	158,330.28	223,531.44	155,843.34	67,688.10
Waterworks .....	245,699.35	186,952.18	432,651.53	47,191.08	385,460.45
	\$782,558.83	\$1,378,661.22	\$2,161,220.05	\$569,306.68	\$1,591,913.37

\*—Including Interest Earnings.





Edmonton Municipal Airport



**EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS**  
AS AT DECEMBER 31st, 1943

Purpose	Amount	General	Local Improvement Property Share	Local Improvement to be Allocated	Utilities
Walks and Crossings .....	\$11,687.77	.....	.....	\$11,687.77	.....
Grading, Graveling, Boulevards and Curbs .....	15,851.14	.....	.....	15,851.14	.....
	\$27,538.91			\$27,538.91	

**SUMMARY OF DEBENTURE SALES DURING THE YEAR 1943**

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Term
1038	Dec. 1, 1943	Special Local Improvements.....	\$ 1,243.17	Dec. 1	4½ %	5 years
1039	Dec. 1, 1943	Special Local Improvements.....	21,827.83	Dec. 1	4½ %	10 years
1040	Dec. 1, 1943	Special Local Improvements.....	16,079.07	Dec. 1	4½ %	20 years
			<u>\$39,150.07</u>			

**THE CITY OF EDMONTON**  
**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937**

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity of new debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
1 to 134	134	£100.0-0	\$65,213.33	April 1, 1938	5	E.	£1-13-8	---	£2-6-3	4 to 60
135	1	1,000.00	1,000.00	May 1, 1938	6	C.	45.37	---	25.98	4 to 60
136	1	304.82	304.82	May 1, 1938	6	C.	13.83	---	7.92	4 to 60
137 to 139	3	1,000.00	3,000.00	Oct. 1, 1938	4½	C.	15.16	---	---	3 to 60
140	1	682.12	682.12	Oct. 1, 1938	4½	C.	10.34	---	---	3 to 60
141	1	1,376.90	1,376.90	Oct. 1, 1938	4½	C.	20.88	---	---	3 to 60
142	1	1,131.58	1,131.58	Oct. 1, 1938	4½	C.	17.16	---	---	3 to 60
143 to 144	2	1,000.00	2,000.00	Nov. 1, 1938	4½	C.	11.34	---	---	3 to 60
145	1	742.58	742.58	Nov. 1, 1938	4½	C.	8.42	---	---	3 to 60
146 to 196	51	1,000.00	51,000.00	Nov. 1, 1938	4½	C.	11.34	---	---	3 to 60
197	1	1,039.31	1,039.31	Nov. 1, 1938	4½	C. & U.S.	11.79	---	---	3 to 60
198 to 219	22	1,000.00	22,000.00	Nov. 1, 1938	5	C. & U.S.	12.60	25.00 4	25.94	5 to 60
220	1	500.00	500.00	Nov. 1, 1938	5	C. & U.S.	6.30	12.50 4	11.97	5 to 60
221 to 222	2	1,000.00	2,000.00	Jan. 1, 1939	4½	C.	3.82	---	---	3 to 60
223	1	1,194.07	1,194.07	Jan. 1, 1939	4½	C.	4.56	---	---	3 to 60
224	1	791.82	791.82	Jan. 1, 1939	4½	C.	3.03	---	---	3 to 60
225	1	443.11	443.11	May 1, 1939	6	C.	20.10	3 to 4	11.51	6 to 60
226 to 234	9	1,000.00	9,000.00	Aug. 10, 1939	4½	C.	21.58	---	---	3 to 60
235 to 367	133	1,000.00	133,000.00	Sept. 1, 1939	5	C. & U.S.	20.96	3 to 5	23.11	3 to 60
368 to 425	58	100.00	5,800.00	Sept. 15, 1939	6	C. & U.S.	2.29	3 to 5	2.46	7 to 60
426 to 503	78	500.00	39,000.00	Sept. 15, 1939	6	C. & U.S.	11.43	3 to 5	12.27	7 to 60
504 to 625	122	1,000.00	122,000.00	Sept. 15, 1939	6	C. & U.S.	22.85	3 to 5	24.54	7 to 60
626 to 628	3	1,000.00	3,000.00	Oct. 1, 1939	4½	C.	15.16	---	---	3 to 60
629	1	757.82	757.82	Oct. 1, 1939	4½	C.	11.49	---	---	3 to 60
630	1	1,483.87	1,483.87	Oct. 1, 1939	4½	C.	22.50	---	---	3 to 60
631	1	1,227.50	1,227.50	Oct. 1, 1939	4½	C.	18.61	---	---	3 to 60
632 to 633	2	1,000.00	2,000.00	Nov. 1, 1939	4½	C.	11.34	---	---	3 to 60
634	1	866.00	866.00	Nov. 1, 1939	4½	C.	9.82	---	---	3 to 60
635 to 720	86	1,000.00	86,000.00	Dec. 28, 1939	5	C. & U.S.	4.80	3 to 5	24.73	7 to 60
721	1	964.56	964.56	Dec. 28, 1939	5	C.	4.63	3 to 5	23.85	7 to 60
722 to 723	2	1,000.00	2,000.00	Jan. 1, 1940	4½	C.	3.82	---	---	3 to 60
724	1	1,292.81	1,292.81	Jan. 1, 1940	4½	C.	4.94	---	---	3 to 60
725	1	872.46	872.46	Jan. 1, 1940	4½	C.	3.33	---	---	3 to 60

726	1	1,019.88	1,019.88	Feb. 8, 1940	4½	C.	22.26	3 to 60	22.94
727 to 733	7	1,000.00	7,000.00	Feb. 8, 1940	4½	C.	21.82	3 to 60	22.50
734 to 735	2	1,000.00	2,000.00	May 1, 1940	6	C.	45.37	8 to 60	22.50
736	1	589.69	589.69	May 1, 1940	6	C.	26.75	8 to 60	13.27
737 to 750	14	1,000.00	14,000.00	Aug. 2, 1940	4½	C.	22.50	3 to 60	22.50
751 to 870	120	1,000.00	120,000.00	Sept. 15, 1940	5	C. & U.S.	19.04	3 to 60	22.50
871	1	500.00	500.00	Sept. 15, 1940	5	C. & U.S.	9.52	3 to 7	11.25
872	1	883.06	883.06	Sept. 15, 1940	5	C. & U.S.	16.81	3 to 7	19.87
873 to 876	4	1,000.00	4,000.00	Oct. 1, 1940	4½	C.	15.16	3 to 60	22.50
877	1	836.92	836.92	Oct. 1, 1940	4½	C.	12.69	3 to 60	18.83
878	1	595.65	595.65	Oct. 1, 1940	4½	C.	9.03	3 to 60	13.40
879	1	1,327.74	1,327.74	Oct. 1, 1940	4½	C.	20.13	3 to 60	29.87
880 to 881	2	1,000.00	2,000.00	Nov. 1, 1940	4½	C.	11.34	3 to 60	22.50
882	1	994.97	994.97	Nov. 1, 1940	4½	C.	11.29	3 to 60	22.39
883 to 884	2	1,000.00	2,000.00	Jan. 1, 1941	5½	C. & U.S.	4.67	3 to 60	22.50
885 to 886	2	1,000.00	2,000.00	Jan. 1, 1941	4½	C.	3.82	3 to 60	22.50
887	1	1,395.98	1,395.98	Jan. 1, 1941	4½	C.	5.34	3 to 60	31.41
888	1	936.72	936.72	Jan. 1, 1941	4½	C.	3.66	3 to 60	21.53
889 to 895	7	1,656.26	11,803.82	Feb. 1, 1941	5½	C.	21.48	3 to 60	37.94

New Debentures Nos. 889 to 895 will bear interest at the rate of 5% per annum to Feb. 1, 1938 and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$30.22.

New Debenture No. 896 will bear interest at the rate of 5% per annum to Feb. 1, 1941 and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$30.22.

New Debenture No. 896 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$5.84.

897 to 898	2	1,000.00	2,000.00	May 1, 1941	6	C.	45.37	3 to 8	22.50
899	1	745.08	745.08	May 1, 1941	6	C.	33.80	3 to 8	16.76
900 to 2026	1127	1,000.00	1,127,000.00	June 1, 1941	7	C.	11.89	3 to 8	22.50
2027 to 2514	488	500.00	244,000.00	June 1, 1941	7	C.	5.95	3 to 8	11.25
2515 to 2563	49	1,000.00	49,000.00	July 1, 1941	7	C.	5.95	3 to 8	22.50
2564	1	500.00	500.00	July 1, 1941	7	C.	2.97	3 to 8	11.25
2565 to 2681	117	1,000.00	117,000.00	July 1, 1941	4½	C.	3.82	3 to 60	22.50
2682 to 2686	5	500.00	2,500.00	July 1, 1941	4½	C.	1.91	3 to 60	11.25
2687 to 2690	4	1,600.80	6,403.20	Aug. 1, 1941	4½	C.	15.39	3 to 60	36.02
2691	1	320.17	320.17	Aug. 1, 1941	4½	C.	3.08	3 to 60	7.20
2692 to 2696	5	1,601.13	8,005.65	Aug. 1, 1941	4½	C.	15.40	3 to 60	36.03
2697 to 2700	4	1,000.00	4,000.00	Oct. 1, 1941	4½	C.	15.16	3 to 60	22.50
2701	1	919.58	919.58	Oct. 1, 1941	4½	C.	13.94	3 to 60	20.89
2702	1	712.45	712.45	Oct. 1, 1941	4½	C.	10.80	3 to 60	16.03
2703	1	1,432.49	1,432.49	Oct. 1, 1941	4½	C.	21.72	3 to 60	32.23
2704 to 2705	2	1,000.00	2,000.00	Nov. 1, 1941	4½	C.	11.34	3 to 60	22.50
2706	1	1,129.75	1,129.75	Nov. 1, 1941	4½	C.	3.82	3 to 60	25.42
2707 to 2709	3	1,000.00	3,000.00	Jan. 1, 1942	4½	C.	1.93	3 to 60	11.34
2710	1	503.80	503.80	Jan. 1, 1942	4½	C.	3.99	3 to 60	23.51
2711	1	1,044.77	1,044.77	Jan. 1, 1942	4½	C.	4.40	3 to 60	8.07
2712 to 2723	12	358.45	4,301.40	Feb. 1, 1942	4½	C.	12.20	3 to 60	8.73
2724 to 2761	37	414.23	15,326.51	Feb. 1, 1942	5	C.	12.20	3 to 60	9.23

New Debentures Nos. 2725 to 2761 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$5.81.

SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon on new debentures commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable after date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
2762 to 2763	2	1,000.00	2,000.00	May 1, 1942	6	C	45.37	3 to 10	30,000 11	25.98 12 to 60
2764	1	909.18	909.18	May 1, 1942	6	C	41.24	3 to 10	27,28 11	23.62 12 to 60
2765 to 2822	58	1,000.00	58,000.00	June 28, 1942	4 1/2	C	4.32	.....	.....	3 to 60
2823 to 2848	26	395.01	10,270.26	Aug. 1, 1942	4 1/2	C	5.99	.....	.....	3 to 60
2849	1	330.90	330.90	Aug. 1, 1942	4 1/2	C	5.02	.....	.....	3 to 60
2850 to 2854	5	1,000.00	5,000.00	Oct. 1, 1942	4 1/2	C	15.16	.....	.....	3 to 60
2855	1	1,005.96	1,005.96	Oct. 1, 1942	4 1/2	C	15.25	.....	.....	3 to 60
2856	1	1,005.96	1,005.96	Oct. 1, 1942	4 1/2	C	12.65	.....	.....	3 to 60
2857	1	834.51	834.51	Oct. 1, 1942	4 1/2	C	8.22	.....	.....	3 to 60
2858	1	541.95	541.95	Oct. 1, 1942	4 1/2	C	11.34	.....	.....	3 to 60
2859 to 2859	2	1,000.00	2,000.00	Nov. 1, 1942	4 1/2	C	14.41	.....	.....	3 to 60
2860	1	1,270.58	1,270.58	Nov. 1, 1942	4 1/2	C	8.49	.....	.....	3 to 60
2861 to 2870	10	1,000.00	10,000.00	Dec. 1, 1942	5	C & U.S.	66	3 to 11	25,000 12	24.35 13 to 60
2871 to 3481	611	1,000.00	611,000.00	Dec. 15, 1942	5	C	3.29	3 to 11	2,500 12	2.45 13 to 60
3482 to 3617	136	500.00	68,000.00	Dec. 15, 1942	5	C	3.29	3 to 11	12,500 12	12.28 13 to 60
3618 to 3620	3	1,000.00	3,000.00	Jan. 1, 1943	4 1/2	C	3.82	.....	.....	3 to 60
3621	1	616.47	616.47	Jan. 1, 1943	4 1/2	C	2.36	.....	.....	3 to 60
3622	1	1,136.78	1,136.78	Jan. 1, 1943	4 1/2	C	4.34	.....	.....	3 to 60
3623 to 3624	2	1,000.00	2,000.00	May 1, 1943	6	C	45.37	3 to 12	30,000 13	25.98 14 to 60
3625	1	1,084.36	1,084.36	May 1, 1943	6	C	49.20	3 to 12	32,53 13	28.17 14 to 60
3626 to 3654	29	1,000.00	29,000.00	Sept. 15, 1943	5	C	19.04	3 to 13	25,000 14	23.30 15 to 60
3655	1	940.19	940.19	Sept. 15, 1943	5	C	17.90	3 to 13	23,500 14	21.90 15 to 60
3656 to 3660	5	1,000.00	5,000.00	Oct. 1, 1943	4 1/2	C	15.16	.....	.....	3 to 60
3661	1	1,096.23	1,096.23	Oct. 1, 1943	4 1/2	C	16.62	.....	.....	3 to 60
3662	1	962.06	962.06	Oct. 1, 1943	4 1/2	C	14.59	.....	.....	3 to 60
3663	1	656.34	656.34	Oct. 1, 1943	4 1/2	C	9.95	.....	.....	3 to 60
3664	1	1,417.76	1,417.76	Nov. 1, 1943	4 1/2	C	16.08	.....	.....	3 to 60
3665 to 3725	61	1,000.00	61,000.00	Nov. 1, 1943	4 1/2	C & U.S.	11.34	.....	.....	3 to 60
3726	1	513.66	513.66	Nov. 1, 1943	4 1/2	C	5.83	.....	.....	3 to 60
3727 to 3758	32	1,000.00	32,000.00	Nov. 26, 1943	4 1/2	C & U.S.	12.60	3 to 13	25,000 14	23.94 15 to 60
3759 to 3788	30	1,000.00	30,000.00	Dec. 15, 1943	4 1/2	C	8.26	.....	.....	3 to 60
3789 to 4145	357	100.00	35,700.00	Dec. 15, 1943	5	C	3.29	3 to 13	2,500 14	2.45 15 to 60
4146 to 4272	127	1,000.00	63,500.00	Dec. 15, 1943	5	C	3.29	3 to 13	12,500 14	12.28 15 to 60
4273 to 4350	78	1,000.00	78,000.00	Dec. 15, 1943	5	C	6.58	3 to 13	25,000 14	24.55 15 to 60
4351 to 4352	2	1,000.00	2,000.00	Jan. 1, 1944	4 1/2	C	3.82	.....	.....	3 to 60

4353	1	734.21	1,232.94	734.21	Jan. 1, 1944	4 1/2	C	2.81	3 to 14	27.50 15	3 to 60	16.52
4354	1	1,232.94	1,232.94	1,232.94	Jan. 1, 1944	4 1/2	C	4.71	3 to 14	27.50 15	3 to 60	27.74
4355 to 4981	627	627,000.00	627,000.00	627,000.00	Mar. 1, 1944	5 1/2	C	23.05	3 to 14	27.50 15	3 to 60	22.50
4982 to 5176	195	500.00	97,500.00	97,500.00	Mar. 1, 1944	5 1/2	C	11.53	3 to 14	27.50 15	3 to 60	11.25
5177	1	419.74	419.74	419.74	Mar. 1, 1944	5 1/2	C	9.68	3 to 14	27.50 15	3 to 60	9.44
5178 to 5265	88	1,000.00	88,000.00	88,000.00	June 1, 1944	5	C & U.S.	8.49	3 to 14	27.50 15	3 to 60	22.50
5266 to 5655	390	1,000.00	39,000.00	39,000.00	June 15, 1944	5	C	3.99	3 to 14	27.50 15	3 to 60	2.25
5656 to 5677	22	500.00	11,000.00	11,000.00	June 15, 1944	5	C	6.58	3 to 14	27.50 15	3 to 60	12.25
5678 to 5720	43	1,000.00	43,000.00	43,000.00	June 15, 1944	5 1/2	C	4.67	3 to 14	27.50 15	3 to 60	22.50
5721 to 5787	67	1,000.00	67,000.00	67,000.00	July 1, 1944	5 1/2	C	2.34	3 to 14	27.50 15	3 to 60	12.25
5788 to 5813	26	500.00	13,000.00	13,000.00	July 1, 1944	5 1/2	C	2.53	3 to 14	27.50 15	3 to 60	12.25
5814	1	542.00	542.00	542.00	July 1, 1944	5 1/2	C	21.82	3 to 14	27.50 15	3 to 60	12.25
5815 to 5837	23	1,000.00	23,000.00	23,000.00	Aug. 8, 1944	4 1/2	C & U.S.	20.96	3 to 15	25.00 16	3 to 60	22.50
5838 to 5890	53	1,000.00	53,000.00	53,000.00	Sept. 1, 1944	5	C & U.S.	16.97	3 to 15	20.24 16	3 to 60	18.21
5891	1	809.40	809.40	809.40	Sept. 1, 1944	4 1/2	C	15.16	3 to 15	20.24 16	3 to 60	18.21
5892 to 5897	6	1,000.00	6,000.00	6,000.00	Oct. 1, 1944	4 1/2	C	11.56	3 to 15	20.24 16	3 to 60	17.15
5898	1	762.09	762.09	762.09	Oct. 1, 1944	4 1/2	C	18.05	3 to 15	20.24 16	3 to 60	26.79
5899	1	1,190.56	1,190.56	1,190.56	Oct. 1, 1944	4 1/2	C	16.61	3 to 15	20.24 16	3 to 60	24.65
5900	1	1,095.36	1,095.36	1,095.36	Oct. 1, 1944	4 1/2	C	11.77	3 to 15	20.24 16	3 to 60	17.46
5901	1	775.88	775.88	775.88	Oct. 1, 1944	4 1/2	C	3.82	3 to 15	20.24 16	3 to 60	22.50
5902 to 5904	3	3,000.00	3,000.00	3,000.00	Jan. 1, 1945	4 1/2	C	3.82	3 to 15	20.24 16	3 to 60	19.29
5905	1	857.26	857.26	857.26	Jan. 1, 1945	4 1/2	C	5.10	3 to 15	20.24 16	3 to 60	30.00
5906	1	1,333.42	1,333.42	1,333.42	Jan. 1, 1945	4 1/2	C	12.81	3 to 15	20.24 16	3 to 60	11.25
5907 to 5915	9	500.00	4,500.00	4,500.00	Feb. 15, 1945	5 1/2	C & U.S.	11.76	3 to 16	12.62 17	3 to 60	10.33
5916	1	458.92	458.92	458.92	Feb. 15, 1945	5 1/2	C	16.85	3 to 16	12.62 17	3 to 60	22.50
5917 to 6100	184	1,000.00	184,000.00	184,000.00	Apr. 1, 1945	5	C & U.S.	7.23	3 to 16	12.62 17	3 to 60	22.50
6101 to 6765	665	1,000.00	665,000.00	665,000.00	June 1, 1945	5 1/2	C & U.S.	3.62	3 to 16	12.62 17	3 to 60	11.25
6766 to 6879	214	500.00	107,000.00	107,000.00	June 15, 1945	5 1/2	C & U.S.	19.04	3 to 17	12.50 18	3 to 60	22.50
6880 to 6894	15	1,000.00	15,000.00	15,000.00	Sept. 15, 1945	5	C & U.S.	9.52	3 to 17	12.50 18	3 to 60	11.25
6895 to 7005	11	500.00	5,500.00	5,500.00	Sept. 15, 1945	5	C & U.S.	15.16	3 to 17	12.50 18	3 to 60	4.66
7006	1	207.14	207.14	207.14	Sept. 15, 1945	5	C	3.94	3 to 17	12.50 18	3 to 60	22.50
7007 to 7013	7	1,000.00	7,000.00	7,000.00	Oct. 1, 1945	4 1/2	C	14.81	3 to 17	12.50 18	3 to 60	21.97
7014	1	976.38	976.38	976.38	Oct. 1, 1945	4 1/2	C	19.55	3 to 17	12.50 18	3 to 60	29.00
7015	1	1,289.13	1,289.13	1,289.13	Oct. 1, 1945	4 1/2	C	18.72	3 to 17	12.50 18	3 to 60	27.78
7016	1	1,234.65	1,234.65	1,234.65	Oct. 1, 1945	4 1/2	C	13.66	3 to 17	12.50 18	3 to 60	20.27
7017	1	900.79	900.79	900.79	Oct. 1, 1945	4 1/2	C	11.34	3 to 17	12.50 18	3 to 60	22.50
7018	1	1,000.00	1,000.00	1,000.00	Nov. 1, 1945	4 1/2	C	8.31	3 to 17	12.50 18	3 to 60	16.48
7019	1	722.28	722.28	722.28	Nov. 1, 1945	4 1/2	C	13.86	3 to 17	12.50 18	3 to 60	22.50
7020 to 10245	3226	1,000.00	3,226,000.00	3,226,000.00	Nov. 1, 1945	5 1/2	C & U.S.	6.93	3 to 17	12.50 18	3 to 60	11.25
10246 to 10758	513	500.00	256,500.00	256,500.00	Nov. 1, 1945	5 1/2	C	3.82	3 to 17	12.50 18	3 to 60	22.50
10759 to 10781	3	1,000.00	3,000.00	3,000.00	Jan. 1, 1946	4 1/2	C	4.67	3 to 17	12.50 18	3 to 60	22.50
10782 to 10787	6	1,000.00	6,000.00	6,000.00	Jan. 1, 1946	4 1/2	C	2.62	3 to 17	12.50 18	3 to 60	12.61
10788	1	560.24	560.24	560.24	Jan. 1, 1946	5 1/2	C & U.S.	1.43	3 to 17	12.50 18	3 to 60	6.91
10789	1	307.03	307.03	307.03	Jan. 1, 1946	5 1/2	C & U.S.	2.53	3 to 17	12.50 18	3 to 60	12.25
10790	1	541.99	541.99	541.99	Jan. 1, 1946	5 1/2	C & U.S.	12.60	3 to 17	12.50 18	3 to 60	22.50
10791 to 10778	8	500.00	4,000.00	4,000.00	Jan. 1, 1946	5 1/2	C & U.S.	8.49	3 to 18	12.50 19	3 to 60	22.50
10779 to 11066	288	1,000.00	288,000.00	288,000.00	May 1, 1946	5	C & U.S.	6.37	3 to 18	12.50 19	3 to 60	16.88
11067 to 11144	78	1,000.00	78,000.00	78,000.00	June 1, 1946	5 1/2	C & U.S.	4.67	3 to 18	12.50 19	3 to 60	22.50
11145	1	750.00	750.00	750.00	June 1, 1946	5 1/2	C	15.16	3 to 18	12.50 19	3 to 60	11.25
11146 to 11328	183	1,000.00	183,000.00	183,000.00	June 1, 1946	5 1/2	C	4.67	3 to 18	12.50 19	3 to 60	22.50
11329 to 11372	44	500.00	22,000.00	22,000.00	Oct. 1, 1946	4 1/2	C	15.16	3 to 18	12.50 19	3 to 60	11.25
11373 to 11401	29	1,000.00	29,000.00	29,000.00	Oct. 1, 1946	4 1/2	C	15.16	3 to 18	12.50 19	3 to 60	22.50

SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1 Nos. of New Debentures	2 No. of New Debentures issued	3 Amount of each new debenture	4 Total amount of new debentures issued	5 Original maturity date of old debentures	6 Rates of interest payable to dates in preced- ing column	7 Where payable	8 Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	9 Nos. and amount of each coupon commencing with Coupon No. 3 and ending with the coupon payable next before ori- ginal date of maturity of old debentures		10 Nos. and amount of each coupon on new debentures payable next after original date of maturity on old debentures		11 Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures	
								No.	Amount	No.	Amount	No.	Amount
11402	1	1,084.25	1,084.25	Oct. 1, 1946	4½	C. & U.S.	16.44	3 to 19	25.00	20	24.35	21 to 60	24.40
11403 to 11469	67	1,000.00	67,000.00	Dec. 1, 1946	5	C. & U.S.	8.49	3 to 19	25.00	20	24.35	21 to 60	22.50
11470	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	4.25	3 to 19	12.50	20	12.18	21 to 60	11.25
11471	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	2.55	3 to 19	7.50	20	7.31	21 to 60	6.75
11472	1	200.00	200.00	Dec. 1, 1946	5	C. & U.S.	1.70	3 to 19	5.00	20	4.87	21 to 60	4.50
11473 to 11476	4	1,000.00	4,000.00	Jan. 1, 1947	4½	C. & U.S.	3.82	3 to 19	5.00	20	4.87	21 to 60	22.50
11477	1	1,120.19	1,120.19	Jan. 1, 1947	4½	C. & U.S.	4.28	3 to 19	5.00	20	4.87	21 to 60	22.50
11478	1	548.16	548.16	Jan. 1, 1947	4½	C. & U.S.	2.10	3 to 19	5.00	20	4.87	21 to 60	22.50
11479 to 11566	88	657.40	57,851.20	Feb. 1, 1947	4½	C. & U.S.	19.86	3 to 20	27.50	21	23.93	22 to 60	12.33
11567 to 13342	1776	1,000.00	1,776,000.00	Apr. 1, 1947	5½	C. & U.S.	18.53	3 to 20	27.50	21	23.93	22 to 60	14.79
13343 to 13358	16	657.40	10,518.40	Aug. 1, 1947	4½	C. & U.S.	12.40	3 to 21	£2-10-0	22	£2-7-0	23 to 60	£2-5-0
13359 to 14106	748	£100-0-0	364,026.66	Oct. 1, 1947	5	C. & U.S.	13.26	3 to 21	25.00	22	24.00	23 to 60	22.50
14107 to 14121	15	1,000.00	15,000.00	Nov. 1, 1947	5½	C. & U.S.	13.26	3 to 21	25.00	22	25.32	23 to 60	22.50
14122 to 14202	81	1,000.00	81,000.00	Nov. 1, 1947	4½	C. & U.S.	3.06	3 to 21	25.00	22	25.32	23 to 60	22.50
14203 to 14322	120	1,000.00	120,000.00	Dec. 1, 1947	4½	C. & U.S.	3.06	3 to 21	25.00	22	25.32	23 to 60	22.50
14323	1	400.00	400.00	Dec. 1, 1947	4½	C. & U.S.	3.06	3 to 21	25.00	22	25.32	23 to 60	22.50
14324 to 14378	55	1,000.00	55,000.00	Dec. 1, 1947	5	C. & U.S.	8.49	3 to 21	25.00	22	24.35	23 to 60	22.50
14379	1	369.68	369.68	Dec. 1, 1947	5	C. & U.S.	3.14	3 to 21	9.24	22	9.00	23 to 60	8.32
14380 to 15380	1001	£100-0-0	487,153.33	Apr. 1, 1948	5	C. & U.S.	£1-13-8	3 to 22	£2-10-0	23	£2-6-3	24 to 60	£2-5-0
15381 to 15657	277	£100-0-0	134,806.66	Oct. 1, 1948	4½	C. & U.S.	£1-13-8	3 to 23	£2-10-0	24	£2-7-0	25 to 60	£2-5-0
15658 to 15681	24	1,000.00	24,000.00	Nov. 1, 1948	4½	C. & U.S.	11.34	3 to 23	£2-10-0	24	£2-7-0	25 to 60	£2-5-0
15682	1	875.72	875.72	Nov. 1, 1948	4½	C. & U.S.	9.93	3 to 23	£2-10-0	24	£2-7-0	25 to 60	£2-5-0
15683 to 15877	195	1,000.00	195,000.00	Nov. 1, 1948	5	C. & U.S.	12.60	3 to 23	25.00	24	23.94	25 to 60	19.70
15878	1	454.00	454.00	Nov. 1, 1948	5	C. & U.S.	5.72	3 to 23	25.00	24	10.87	25 to 60	10.22
15879 to 15979	101	1,000.00	101,000.00	Dec. 1, 1948	5	C. & U.S.	6.58	3 to 23	25.00	24	24.55	25 to 60	22.50
15980	1	689.53	689.53	Dec. 1, 1948	5	C. & U.S.	4.54	3 to 23	17.24	24	16.93	25 to 60	15.51
15981 to 16047	67	£205-0-7	67,000.00	Apr. 1, 1949	4½	C. & E.	£3-2-4	3 to 23	17.24	24	16.93	25 to 60	£4-12-5
16048 to 16376	329	1,000.00	160,113.33	June 1, 1949	4½	C. & E.	£0-15-3	3 to 24	25.00	25	23.96	26 to 60	22.50
16377 to 16618	242	1,000.00	242,000.00	June 1, 1949	5	C. & U.S.	8.49	3 to 24	25.00	25	23.96	26 to 60	22.50
16619	1	1,145.00	1,145.00	June 1, 1949	5	C. & U.S.	9.72	3 to 24	28.63	25	27.43	26 to 60	25.70
16620	1	525.00	525.00	June 1, 1949	4½	C. & U.S.	4.46	3 to 24	13.12	25	12.58	26 to 60	11.81
16621 to 16678	58	1,000.00	58,000.00	July 1, 1949	4½	C. & U.S.	2.34	3 to 24	13.12	25	12.58	26 to 60	22.50
16679	1	1,261.86	1,261.86	July 1, 1949	4½	C. & U.S.	2.96	3 to 24	13.12	25	12.58	26 to 60	22.50



16680 to 16721	42	1,000.00	Sept. 1, 1949	5	C. & U.S.	20.96	3 to 25	25.00 26	23.11 27 to 60	22.50
16722	1	£100-0-0 or 486.66 2/3	Sept. 1, 1949	5	C. & U.S.	£0-15-3 or 3.72	3 to 25	24.20 26	22.37 27 to 60	£2-5-0 or 21.78
16723 to 16814	92	44,773.33	Dec. 1, 1949	4 1/2	C. & E.	21.82	3 to 26	25.00 27	23.12 28 to 60	3 to 60 22.50
16815 to 16864	50	50,000.00	Feb. 8, 1950	4 1/2	C.	16.85	3 to 26	7.90 27	23.12 28 to 60	£2-5-0 or 22.50
16865 to 17470	606	606,000.00	Apr. 1, 1950	5	C. & U.S.	5.32	3 to 26		7.31 28 to 60	7.11
17471	1	£100-0-0 or 486.66 2/3	July 1, 1950	4 1/2	C. & E.	£0-7-8 or 1.86			3 to 60	£2-5-0 or 22.50
17472 to 18999	1528	743,926.66	Aug. 15, 1950	4 1/2	C.	22.30			3 to 60	22.50
19000 to 19061	62	62,000.00	Sept. 15, 1950	5	C. & U.S.	19.04	3 to 27	25.00 28	23.30 29 to 60	22.50
19062 to 19398	337	337,000.00	Sept. 15, 1950	5	C. & U.S.	11.52	3 to 27	12.50 28	23.30 29 to 60	22.50
19399	1	500.00	Sept. 15, 1950	5	C. & U.S.	11.52	3 to 27	14.75 28	23.30 29 to 60	22.50
19400	1	500.00	Sept. 15, 1950	5	C. & U.S.	11.52	3 to 27		23.30 29 to 60	22.50
19401 to 19419	19	9,500.00	May 1, 1951	4 1/2	C. & U.S.	5.67			3 to 60	22.50
19420 to 20039	620	620,000.00	May 1, 1951	4 1/2	C. & U.S.	11.54			3 to 60	22.50
20040	1	125.00	May 1, 1951	4 1/2	C. & U.S.	£0-7-8 or 1.86			3 to 60	£2-5-0 or 22.50
20041 to 21272	1222	599,573.33	July 1, 1951	4 1/2	C. & E.	3.82			3 to 60	£2-5-0 or 22.50
21273 to 21476	204	204,000.00	July 1, 1951	4 1/2	C.	1.86			3 to 60	22.50
21477 to 21530	53	53,800.00	July 1, 1951	5	C.	4.25	3 to 28	25.00 29	24.36 30 to 60	22.50
21531 to 21720	200	100,000.00	Jan. 12, 1952	4 1/2	C.	1.23			3 to 60	11.25
21721 to 21840	110	55,000.00	Jan. 30, 1952	4 1/2	C.	1.23			3 to 60	11.25
21841 to 24085	2245	1,092,566.66	Apr. 1, 1952	4 1/2	C. & E.	£1-10-4 or 7.38			3 to 60	£2-5-0 or 22.50
24086 to 24829	744	744,000.00	May 1, 1952	5 1/2	C. & E.	£2-17-0 or 13.86	3 to 30	£5-13-1 or 27.50 31	£5-1-9 or 24.75 32 to 60	£4-12-6 or 22.50
24830 to 25173	344	172,000.00	May 1, 1952	5 1/2	C. & E.	£1-8-6 or 6.93	3 to 30	£2-16-6 or 13.75 31	£2-10-11 or 12.38 32 to 60	£2-4-3 or 11.25
25174 to 25384	211	102,686.66	Jan. 1, 1953	4 1/2	C. & E.	£0-7-8 or 1.86			3 to 60	£2-5-0 or 22.50
25385 to 25902	518	252,093.33	Jan. 1, 1953	5	C. & E.	£0-8-6 or 2.06			3 to 60	£2-5-0 or 22.50
25903 to 26100	198	99,000.00	May 1, 1953	5 1/2	C.	6.93	3 to 31	£2-10-0 or 12.16 2/3 32	12.07 33 to 60	10.95
26101 to 26735	635	635,000.00	May 1, 1953	5 1/2	C.	13.86	3 to 32	13.75 33	12.38 34 to 60	11.25
26736	1	215.00	May 1, 1953	5 1/2	C.	2.98	3 to 32	27.50 33	24.75 34 to 60	22.50
26737	1	114.25	May 1, 1953	5 1/2	C.	1.58	3 to 32	5.91 33	5.32 34 to 60	4.84
26738 to 29775	3038	1,478,493.33	Aug. 1, 1953	5	C. & E.	£2-10-0 or 12.16 2/3	3 to 33	£2-10-0 or 12.16 2/3	2.83 34 to 60	2.57
29776 to 33288	3513	1,709,960.00	Dec. 1, 1953	5	C. & E.	£0-17-0 or 4.13	3 to 33	£2-10-0 or 12.16 2/3	34 to 60	£2-5-0 or 22.50
33289 to 33379	91	91,000.00	Mar. 1, 1954	5 1/2	C.	23.05	3 to 34	27.50 35	11.84 35 to 60	10.95
33380 to 33385	6	3,000.00	Mar. 1, 1954	5 1/2	C.	11.53	3 to 34	13.75 35	23.08 36 to 60	22.50
33386 to 33675	290	290,000.00	June 1, 1954	5	C. & U.S.	8.49	3 to 34	25.00 35	11.54 36 to 60	11.25
33676	1	688.00	June 1, 1954	5	C. & U.S.	5.84	3 to 34	17.20 35	23.96 36 to 60	22.50
33677 to 33756	80	80,000.00	June 1, 1955	5	C. & U.S.	16.85	3 to 36	25.00 37	16.48 36 to 60	15.48
33757 to 33863	107	107,000.00	Apr. 1, 1956	5 1/2	C. & U.S.	4.67	3 to 37	27.50 38	23.12 38 to 60	22.50
33864	1	300.00	Jan. 1, 1956	5 1/2	C. & U.S.	1.40	3 to 37	8.25 38	26.87 39 to 60	6.75
33865 to 33885	21	10,500.00	Jan. 1, 1956	5 1/2	C. & U.S.	2.34	3 to 37	13.75 38	8.06 39 to 60	11.25
33886 to 33910	25	25,000.00	Dec. 1, 1956	5	C. & U.S.	8.49	3 to 39	25.00 40	13.44 39 to 60	22.50
33911	1	500.00	Dec. 1, 1956	5	C. & U.S.	4.25	3 to 39	12.50 40	24.35 41 to 60	22.50
33912 to 34136	225	225,000.00	Dec. 1, 1957	4 1/2	C. & U.S.	7.64	3 to 39		12.18 41 to 60	22.50

# SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon on new debentures commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
34137	1	155.00	155.00	Dec. 1, 1957	4½	C. & U.S.	1.18	.....	.....	3 to 60 3.49
34138	1	825.00	825.00	Dec. 1, 1957	4½	C. & U.S.	6.31	.....	.....	3 to 60 18.56
34139	1	1,082.00	1,082.00	Dec. 1, 1957	4½	C. & U.S.	8.27	.....	.....	3 to 60 24.35
34140	1	1,500.00	1,500.00	Dec. 1, 1957	4½	C. & U.S.	3.82	.....	.....	3 to 60 11.25
34141 to 34360	220	1,000.00	220,000.00	Nov. 1, 1958	5	C. & U.S.	12.60	25.00 44	23.94 45 to 60	22.50
34361	3	1,500.00	500.00	Nov. 1, 1958	5	C. & U.S.	6.30	12.50 44	11.97 45 to 60	11.25
34362 to 34729	368	1,000.00	368,000.00	Sept. 1, 1959	5	C. & U.S.	20.96	25.00 46	23.11 47 to 60	22.50
34730	1	1,000.00	1,000.00	Sept. 1, 1959	5	C. & U.S.	17.82	21.25 46	19.64 47 to 60	19.13
34731 to 34803	73	1,800.00	850.00	Apr. 1, 1960	5	C. & U.S.	16.85	25.00 47	23.12 48 to 60	22.50
34804	1	500.00	500.00	Apr. 1, 1960	5	C. & U.S.	8.43	12.50 47	11.56 48 to 60	11.25
34805 to 34875	71	500.00	35,500.00	Aug. 26, 1960	6	C. & U.S.	13.07	.....	.....	3 to 60 11.25
New Debentures Nos. 34805 to 34875 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$105.61										
34876 to 35298	423	1,000.00	423,000.00	Sept. 15, 1960	5	C. & U.S.	19.04	3 to 47	23.30 49 to 60	22.50
35299	1	500.00	500.00	Sept. 15, 1960	5	C. & U.S.	9.52	3 to 47	12.50 48	11.25
35300	1	480.00	480.00	Sept. 15, 1960	5	C. & U.S.	9.14	3 to 47	11.18 49 to 60	10.80
35301	1	350.00	350.00	May 1, 1961	4½	C. & U.S.	3.97	.....	.....	7.88
35302 to 35311	10	500.00	5,000.00	May 1, 1961	4½	C. & U.S.	5.67	.....	.....	11.25
35312 to 35381	270	1,000.00	270,000.00	May 1, 1961	4½	C. & U.S.	11.34	.....	.....	22.50
35382 to 35600	19	1,000.00	19,000.00	May 1, 1962	6	C. & U.S.	15.12	.....	.....	22.50
New Debentures Nos. 35382 to 35600 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$220.02										
35601 to 35612	12	1,000.00	12,000.00	May 1, 1963	6	C. & U.S.	15.12	.....	.....	22.50
New Debentures Nos. 35601 to 35612 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$224.95										
35613	1	432.69	432.69	May 1, 1963	6	C. & U.S.	6.53	.....	.....	9.74
New Debenture No. 35613 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$97.34										

35614 to 35637	24	1,000.00	24,000.00	Mar.	1, 1964	5½	C.	23.05	3 to 54	27.50	23.08	56 to 60
35638 to 35713	76	1,000.00	76,000.00	July	1, 1964	5½	C.	4.67	3 to 54	27.50	26.42	56 to 60
35714 to 35764	51	300.00	25,500.00	July	1, 1964	5½	C.	2.34	3 to 54	13.75	13.21	56 to 60
35765	1	135.00	135.00	July	1, 1964	5½	C.	1.62	3 to 54	3.66	3.51	56 to 60
35766	1	312.48	312.48	July	1, 1964	5½	C.	1.46	3 to 54	8.59	8.26	56 to 60
35767	1	432.85	432.85	July	1, 1964	5½	C.	2.02	3 to 54	11.91	11.44	56 to 60
35768 to 35850	83	1,000.00	83,000.00	July	2, 1964	5½	C.	4.32	3 to 54	27.50	26.45	56 to 60
35851 to 36294	441	1,000.00	441,000.00	Feb.	15, 1965	5½	C. & U.S.	23.62	3 to 56	27.50	22.70	58 to 60
36295	1	1,036.80	1,036.80	Feb.	15, 1965	5½	C. & U.S.	27.08	3 to 56	29.06	23.99	58 to 60
36296	1	400.00	400.00	Feb.	15, 1965	5½	C. & U.S.	10.25	3 to 56	11.00	9.08	58 to 60
			\$25,837,387.12									

Total of Debentures Issued under the Refinancing Plan of 1937.....\$25,837,387.12  
Add Net Purchases of Bonds not Reprinted ..... 265,920.00

Less Redeemed to December 31st, 1943 .....  
\$26,103,307.12  
3,677,938.06

Issued to Sinking Fund subsequent to February 1st, 1937.....\$22,425,369.06

Less Redeemed to Date ..... 489,099.02

Dominion Government Loans to December 31st, 1943 .....\$ 1,769,823.63

Less Redeemed to Date ..... 30,484.76

Other Issues .....

198,394.09  
39,150.07

Total Debenture Issue .....\$24,432,736.85

# LEGEND:

C. Domicile of Debentures and Interest Coupons as shown in Column 7, entitled "Where Payable" and referred to by letter only in the foregoing schedule are payable as follows:

C. —In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John.

C. & U.S. —In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John or in the United States of America at the Bank of The Manhattan Company in the City of New York or at the First National Bank of Chicago in the City of Chicago.

E. —In England at Lloyd's Bank Limited, London.

C. & E. —In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, or Montreal or in England at Lloyd's Bank Limited, London.

C. & E. —(Relating to Debentures Numbered 26738 to 29775 being 3038 debentures in all.)

C. & E. —In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto and Montreal, or in England at Kleinwort Sons & Company, London.

(Additional Debenture Issues on Following Page.)

# SCHEDULE OF DEBENTURES ISSUED SUBSEQUENT TO FEBRUARY 1st, 1937

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term	Redeemed to Date
<b>ISSUED TO SINKING FUND UNDER RE-FINANCING PLAN</b>							
851	June 1, 1937	Power Plant	\$ 220,000.00	June 1-Dec. 1	4 1/2 %	20	\$ 60,000.00
853	Oct. 1, 1937	Telephone	225,000.00	Apr. 1-Oct. 1	4 1/2 %	20	50,000.00
852	June 1, 1937	Power Plant	195,000.00	June 1-Dec. 1	4 1/2 %	20	52,500.00
849	June 1, 1937	Gen. Local Imp., C.S.	50,000.00	June 1-Dec. 1	4 1/2 %	15	19,999.99
850	June 1, 1937	Waterworks	30,000.00	June 1-Dec. 1	4 1/2 %	29	6,206.94
894	Aug. 1, 1938	General (Bridges)	25,000.00	Feb. 1-Aug. 1	4 1/2 %	20	6,250.00
890	Aug. 1, 1938	General Local Imp., C.S.	50,000.00	Feb. 1-Aug. 1	4 1/2 %	15	16,666.67
867	Aug. 1, 1938	General, Airport	35,000.00	Feb. 1-Aug. 1	4 1/2 %	20	8,750.00
893	Aug. 1, 1938	General (Sewers)	75,000.00	Feb. 1-Aug. 1	4 1/2 %	25	5,000.00
888	Aug. 1, 1938	Electric Light	175,000.00	Feb. 1-Aug. 1	4 1/2 %	20	18,750.00
887	Aug. 1, 1938	Telephone	350,000.00	Feb. 1-Aug. 1	4 1/2 %	20	36,843.08
889	Aug. 1, 1938	Power Plant	23,330.15	Aug. 24	4 1/2 %	20	7,884.20
895	Aug. 24, 1938	Special Local Imps.	32,139.36	Aug. 24	4 1/2 %	10	10,886.61
896	Aug. 24, 1938	Special Local Imps.	1,045.91	Aug. 1	4 1/2 %	20	5,804.63
930	Aug. 1, 1939	Special Local Imps.	25,619.13	Aug. 1	4 1/2 %	5	8,319.31
931	Aug. 1, 1939	Special Local Imps.	33,124.95	Aug. 1	4 1/2 %	20	4,317.31
932	Aug. 1, 1939	Special Local Imps.	60,000.00	Feb. 1-Aug. 1	4 1/2 %	20	12,000.00
933	Aug. 1, 1939	Electric Light	35,000.00	Feb. 1-Aug. 1	4 1/2 %	20	7,000.00
934	Aug. 1, 1939	Power Plant	75,000.00	Feb. 1-Aug. 1	4 1/2 %	20	15,000.00
933	Aug. 1, 1939	Sewers	30,000.00	Feb. 1-Aug. 1	4 1/2 %	25	4,800.00
937	Aug. 1, 1939	Bridges	12,000.00	Feb. 1-Aug. 1	4 1/2 %	20	2,400.00
936	Aug. 1, 1939	Local Imps., C.S.	50,000.00	Feb. 1-Aug. 1	4 1/2 %	15	13,333.34
973	Dec. 18, 1940	Special Local Imps.	2,250.33	Dec. 18	4 1/2 %	4	1,850.09
974	Dec. 18, 1940	Special Local Imps.	753.10	Dec. 18	4 1/2 %	5	431.85
975	Dec. 18, 1940	Special Local Imps.	42,998.86	Dec. 18	4 1/2 %	10	10,977.06
976	Dec. 18, 1940	Special Local Imps.	49,081.67	Dec. 18	4 1/2 %	20	4,907.99
991	Sept. 1, 1941	Power Plant	122,000.00	Mar. 1-Sept. 1	4 1/2 %	20	12,200.00
995	Nov. 1, 1941	Special Local Imps.	2,404.82	Nov. 1	4 1/2 %	5	898.94
996	Nov. 1, 1941	Special Local Imps.	37,132.03	Nov. 1	4 1/2 %	10	6,179.50
997	Nov. 1, 1941	Special Local Imps.	38,990.38	Nov. 1	4 1/2 %	20	2,541.64
998	Nov. 1, 1941	Electric Light	40,000.00	May 1-Nov. 1	4 1/2 %	20	4,000.00
1014	Dec. 1, 1942	Special Local Imps.	2,025.06	Dec. 1	4 1/2 %	5	870.16
1015	Dec. 1, 1942	Special Local Imps.	54,034.58	Dec. 1	4 1/2 %	10	4,897.27
1016	Dec. 1, 1942	Special Local Imps.	34,992.32	Dec. 1	4 1/2 %	20	1,115.42
<b>Less Redeemed</b>			\$2,238,922.65				
			489,099.02				
			<b>\$1,769,823.63</b>				
							<b>\$489,099.02</b>

ISSUED TO DOMINION GOVERNMENT:									
902	Jan. 1, 1940	Electric Light							1,032.90
902	July 1, 1940	Street Railway	\$ 7,000.00	Jan.	1-July 1	2%	20	18,376.47	
903	July 1, 1939	Special Local Imps.	150,000.00	Jan.	1-July 1	2%	20	3,941.22	
935	June 30, 1940	Waterworks	35,053.85	Jan.	1-July 1	2%	20	2,316.86	
939	June 30, 1940	Special Local Imps.	20,000.00	June 30-Dec. 31		2%	20	2,117.31	
			16,825.00	June 30-Dec. 31		2%	20		
			\$228,878.85						\$ 30,484.76
			30,484.76						
		Less Redeemed	\$ 198,394.09						
OTHER ISSUES:									
1038	Dec. 1, 1943	Special Local Imps.	\$ 1,243.17	Dec. 1		4 1/2 %	5		
1039	Dec. 1, 1943	Special Local Imps.	21,827.83	Dec. 1		4 1/2 %	10		
1040	Dec. 1, 1943	Special Local Imps.	16,079.07	Dec. 1		4 1/2 %	20		
			\$ 39,150.07						
			\$2,007,367.79						

## COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1939 - 1943 INCLUSIVE

### 1. ELECTRIC LIGHT AND POWER—

	1939	1940	1941	1942	1943
Gross Earnings	\$1,267,064.38	\$1,355,018.63	\$1,448,936.74	\$1,530,227.76	\$1,795,764.55
Expenditures:					
Cap. and Deprn.					
Charges	\$106,381.25	\$111,625.56	\$141,848.19	\$165,388.67	\$380,073.11
Maintenance	28,259.01	32,574.90	35,085.57	33,369.73	36,932.04
Operation	846,190.21	932,587.28	990,177.89	1,076,292.69	1,203,084.10
	\$980,830.47	\$1,076,787.74	\$1,167,111.65	\$1,275,051.09	\$1,620,089.25
Net Surplus	\$143,847.98	\$182,207.17	\$131,105.47	\$100,392.49	\$10,654.00
Taxes	142,385.93	146,023.72	150,719.62	154,784.18	165,021.30
	\$286,233.91	\$278,230.89	\$281,825.09	\$255,176.67	\$175,675.30

### 2. POWER PLANT—

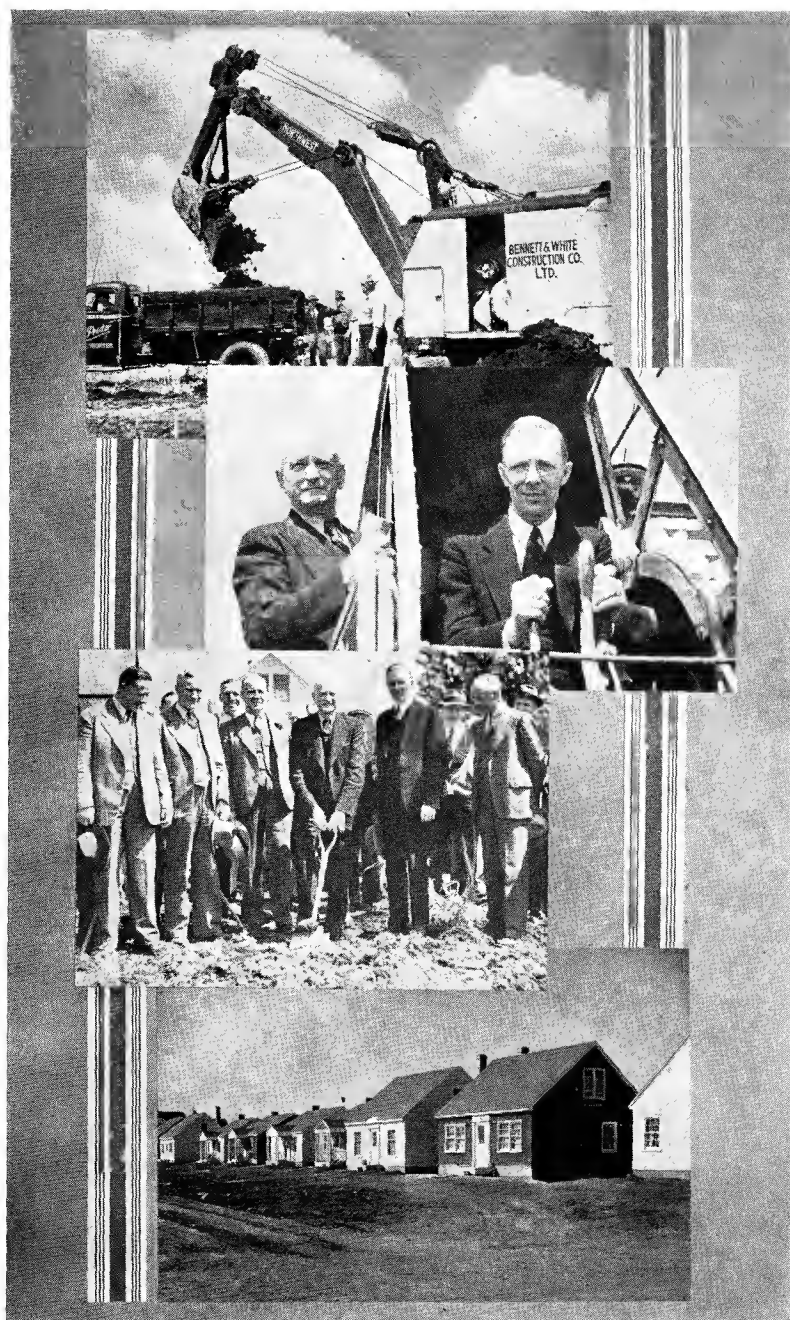
Gross Earnings	\$1,051,132.57	\$1,119,454.84	\$1,303,344.87	\$1,446,192.07	\$1,538,978.03
Expenditures:					
Cap. and Deprn.					
Charges	\$233,889.68	\$313,123.63	\$363,998.45	\$443,460.99	\$501,273.48
Maintenance	62,883.64	60,322.58	63,551.86	82,498.69	76,144.62
Operation	377,822.29	369,442.23	496,147.30	561,808.67	600,350.51
	\$674,595.61	\$742,888.44	\$923,697.61	\$1,087,768.35	\$1,177,768.61
Net Surplus	\$231,764.58	\$229,264.59	\$223,150.95	\$194,785.05	\$196,478.21
Taxes	144,772.38	147,301.81	156,496.31	163,638.67	164,731.21
	\$376,536.96	\$376,566.40	\$379,647.26	\$358,423.72	\$361,209.42

### 3. STREET RAILWAY—

Gross Earnings	\$737,813.66	\$782,112.60	\$841,879.79	\$1,044,473.66	\$1,529,638.72
Expenditures:					
Cap. and Deprn.					
Charges	\$166,816.75	\$179,316.75	\$201,739.68	\$258,479.69	\$445,744.69
Maintenance	123,293.67	141,525.25	145,809.89	164,863.15	223,707.99
Operation	440,984.75	464,119.22	500,138.07	569,515.62	737,507.49
	\$731,095.17	\$784,961.22	\$847,687.64	\$992,858.46	\$1,406,960.17
Net Surplus	\$ 47,812.18	\$58,910.70	\$ 64,857.24	\$ 17,563.87	\$ 29,899.79
Net Deficit	\$ 54,530.67	56,062.08	59,049.39	69,179.07	92,778.76
Taxes	\$ 6,718.49	* \$2,848.62	* \$5,807.85	51,615.20	\$ 122,678.55
		*—Loss.			

### 4. TELEPHONE—

Gross Earnings	\$650,292.24	\$678,773.45	\$716,092.58	\$758,299.00	\$834,030.29
Expenditures:					
Cap. and Deprn.					
Charges	\$147,552.79	\$174,262.96	\$193,673.23	\$237,144.59	\$276,209.58
Maintenance	117,501.80	115,186.21	125,997.50	130,300.73	137,190.79
Operation	98,048.86	100,958.85	105,722.43	112,542.21	125,679.62
	\$363,103.45	\$390,408.02	\$425,393.16	\$479,987.53	\$539,079.99
Net Surplus	\$169,969.82	\$170,536.86	\$171,004.89	\$156,506.62	\$172,616.74
Taxes	117,218.97	117,828.57	119,694.53	121,804.85	122,333.56
	\$287,188.79	\$288,365.43	\$290,699.42	\$278,311.47	\$294,950.30



Edmonton's Wartime Housing Project





# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1939 - 1943 INCLUSIVE

## **6. WATERWORKS—**

	1939	1940	1941	1942	1943
<b>Gross Earnings</b>	\$737,215.61	\$750,804.23	\$861,835.77	\$ 888,824.70	\$ 946,110.34
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$322,647.93	\$323,903.45	\$336,461.24	368,258.24	\$ 375,983.08
Maintenance ....	54,117.48	50,440.11	58,440.68	50,209.81	35,445.30
Operation .....	240,719.47	245,690.46	321,542.06	323,545.41	363,126.45
	<u>\$617,215.61</u>	<u>\$620,034.02</u>	<u>\$716,443.98</u>	<u>\$ 742,013.46</u>	<u>\$ 774,554.83</u>
<b>Net Surplus .....</b>	<b>\$ 4,870.00</b>	<b>\$ 15,980.00</b>	<b>\$ 25,000.00</b>	<b>\$ 25,120.00</b>	<b>\$ 50,000.00</b>
<b>Taxes .....</b>	<b>114,860.73</b>	<b>114,790.21</b>	<b>120,391.79</b>	<b>121,691.24</b>	<b>121,555.51</b>
	<u>\$119,730.73</u>	<u>\$130,770.21</u>	<u>\$145,391.79</u>	<u>\$ 146,811.24</u>	<u>\$ 171,555.51</u>

## **CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE**

<b>Gross Earnings .....</b>	<b>\$4,443,518.46</b>	<b>\$4,686,163.75</b>	<b>\$5,172,089.75</b>	<b>\$5,668,017.19</b>	<b>\$6,644,521.93</b>
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$977,288.40	\$1,102,232.35	\$1,237,720.79	\$1,472,732.18	\$1,979,283.94
Maintenance .....	386,055.60	400,049.05	428,885.50	461,242.11	509,420.74
Operation .....	2,003,765.58	2,112,798.04	2,413,727.75	2,643,704.60	3,029,748.17
	<u>\$3,367,109.58</u>	<u>\$3,615,079.44</u>	<u>\$4,080,334.04</u>	<u>\$4,577,678.89</u>	<u>\$5,518,452.85</u>
<b>Net Surplus .....</b>	<b>\$502,640.20</b>	<b>\$489,077.92</b>	<b>\$485,404.07</b>	<b>459,240.29</b>	<b>\$ 459,648.74</b>
<b>Taxes .....</b>	<b>573,768.68</b>	<b>582,006.39</b>	<b>606,351.64</b>	<b>631,098.01</b>	<b>666,420.34</b>
	<u>\$1,076,408.88</u>	<u>\$1,071,084.31</u>	<u>\$1,091,755.71</u>	<u>\$1,090,338.30</u>	<u>\$1,126,069.08</u>

## **TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1943**

### **Surplus and Taxes:**

Electric Light Department .....	\$4,959,790.07	
Power Plant Department .....	5,985,509.14	
Telephone Department .....	4,256,322.47	
Waterworks Department .....	2,429,153.51	
		<u>\$17,630,775.19</u>

### **Deficit:**

Street Railway .....	1,242,018.29
<b>Net Surplus and Taxes .....</b>	<b><u>\$16,388,756.90</u></b>

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Plant, and Equipment (Less Depreciation) ..... \$ 387,678.71

**Current—**

Accounts Receivable (Less Reserve for Bad Debts) .....	\$ 31,061.45	
Inventory of Stores and Loose Tools .....	76,420.24	
Land and Equipment .....	773,699.82	
City of Edmonton Balance .....	358,860.65	
		1,240,042.16
		<u>\$1,627,720.87</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1942		1943
\$ 33,369.73	Maintenance .....	\$ 36,932.04
	<b>Operation:</b>	
950,142.15	Power Purchased .....	\$1,067,479.45
126,150.54	Management and General .....	135,604.65
		<u>1,203,084.10</u>
	<b>Capital Charges:</b>	
47,200.54	Debenture Interest .....	\$ 37,754.30
17,508.56	Sinking Fund and Redemption .....	26,561.05
		<u>64,315.35</u>
	<b>Taxes:</b>	
78,272.79	Franchise and Real Estate .....	\$ 75,233.07
76,511.39	5% on Net Revenue .....	89,788.23
		<u>165,021.30</u>
2,822.15	Contribution to General Debenture Interest and Redemption	2,822.15
97,857.42	Renewals and Extensions .....	312,935.61
100,392.49	Surplus .....	10,654.00
<u>\$1,530,227.76</u>		<u>\$1,795,764.55</u>

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**  
**DECEMBER 31st, 1943**

**LIABILITIES**

**Capital—**

Debenture Debt ..... \$ 387,678.71

**Current—**

Consumers' Guarantee Deposits .....	\$140,601.65	
Reserve for Damages .....	16,768.03	
Reserve for Land and Equipment .....	773,699.82	
Reserve for Renewals and Extensions .....	306,206.39	
Reserve for Contingencies .....	2,766.27	
		<u>\$ 1,240,042.16</u>
		<u>\$ 1,627,720.87</u>

**FOR YEAR ENDED DECEMBER 31st, 1943**

**REVENUE**

1942		1943
\$1,450,256.36	Light and Power Sales .....	\$ 1,703,106.01
68,156.27	Street Lighting .....	66,510.22
11,815.13	Miscellaneous .....	26,148.32

\$1,530,227.76

\$ 1,795,764.55

WM. BARNHOUSE, Superintendent.  
 F. WHITFIELD, Accountant.

**POWER, WATER SUPPLY AND PURIFICATION PLANT**

<b>BALANCE SHEET AS AT</b>	
<b>Capital—</b>	<b>ASSETS</b>
Land, Buildings, Plant and Equipment (less Depreciation) .....	\$ 1,160,382.22
<b>Current—</b>	
Accounts Receivable .....	\$ 5,043.76
Unexpired Insurance .....	8,553.06
Inventory (General Stock, Containers and Loose Tools) ..	50,441.44
Coal Stock .....	24,452.29
Buildings, Machinery and Equipment .....	420,100.43
Plant Extensions: 1940 to 1943 .....	827,430.14
City of Edmonton, Balance .....	113,148.90
	<u>\$ 1,449,170.02</u>
	<u>\$ 2,609,552.24</u>

**REVENUE AND EXPENDITURE ACCOUNT**

1942	EXPENDITURE	1943
	<b>Power Plant:</b>	
\$ 368,535.77	Production of Power ..	\$363,834.89
41,561.72	Management and General .....	49,851.58
	Purchased Power .....	\$ 413,686.47
		20,126.68
\$ 410,097.49	Total Operation .....	\$ 433,813.15
65,379.57	Maintenance .....	53,702.01
9,418.60	Sub-station, Operation and Maintenance .....	10,675.91
\$ 484,895.66	Total Operation and Maintenance .....	\$ 498,191.07
	<b>Fixed Charges and Reserves:</b>	
67,809.68	Debenture Interest .....	\$ 65,815.17
61,246.51	Sinking Fund and Redemption .....	61,328.71
	Taxes:	
73,063.27	Franchise and Real Estate .....	\$ 70,225.85
59,803.89	5% of Gross Revenue .....	62,388.65
		132,614.50
11,202.83	Reserve for Contingencies .....	8,949.67
262,322.63	Reserve for Extensions .....	322,345.56
	Contribution to General Debenture .....	
10,648.74	Interest and Redemption .....	10,648.74
\$ 546,097.55	Total Fixed Charges and Reserves .....	\$ 601,702.35
\$1,030,993.21	Total Expenditure, Power Plant and Sub-stations .....	\$ 1,099,893.42
	<b>Pumping Plant:</b>	
\$ 80,108.96	Operation .....	\$ 87,583.99
4,757.29	Maintenance .....	6,025.73
\$ 84,866.25		\$ 93,609.72
	<b>Purification Plant:</b>	
\$ 71,602.22	Operation .....	\$ 78,953.37
2,943.23	Maintenance .....	5,740.97
\$ 74,545.45		84,694.34
\$ 159,411.70	Total Operation and Maintenance .....	\$ 178,304.06
	<b>Fixed Charges and Reserves:</b>	
16,118.52	Debenture Interest .....	\$ 15,806.58
12,920.81	Sinking Fund and Redemption .....	12,950.36
	Taxes:	
18,265.81	Franchise and Real Estate .....	\$ 17,556.46
12,505.70	5% of Gross Revenue .....	14,560.25
		32,116.71
Nil	Reserve for Contingencies .....	2,237.42
1,191.27	Contribution to General Debenture .....	
	Interest and Redemption .....	1,191.27
\$ 61,002.11	Total Fixed Charges and Reserves .....	64,302.34
\$ 220,413.81	Total Expenditure, Pumping and Purification Plants .....	242,606.40
\$1,251,407.02	Total Expenditure for Department .....	\$ 1,342,499.82
194,785.05	Surplus .....	196,478.21
\$1,446,192.07		\$ 1,538,978.03
	Cost per K. W. H. Generated .....	.747c
	Cost per K. W. H. Sold .....	.803c

**POWER, WATER SUPPLY AND PURIFICATION PLANT****DECEMBER 31st, 1943****LIABILITIES**

<b>Capital—</b>		
Debenture Debt .....		\$ 1,160,382.22
<b>Current—</b>		
Reserve for Buildigs. Machinery and Equipment .....	\$420,100.43	
Reserve for 1940 to 1943—Plant Extensions .....	827,430.14	
Reserve for Damages .....	2,782.89	
Reserve for Plant Extensions .....	198,614.08	
Reserve for Contingencies .....	242.48	
		<u>1,449,170.02</u>
		<u>\$ 2,609,552.24</u>

**FOR YEAR ENDED DECEMBER 31st, 1943****REVENUE**

1942		1943
<b>Power Plant:</b>		
\$ 950,142.15	Sale of Power to Electric Light Department .....	\$ 1,067,479.45
87,125.00	Sale of Power to Street Railway Department .....	107,105.10
63,132.30	Sale of Power to Pumping Station .....	69,649.20
85,543.38	Sale of Power to Calgary Power Company .....	
Nil	Sale of Steam to Pumping Station .....	2,749.20
408.00	Net Revenue from Rents .....	495.28
9,727.14	Profit from Sundry Sales .....	294.88
<u>\$1,196,077.97</u>	<u>Total Revenue—Power Plant .....</u>	<u>\$ 1,247,773.11</u>

<b>Pumping Plant:</b>		
\$ 229,895.90	Sale of Water to Waterworks Dept. ....	\$258,747.92
20,218.20	Sale of Water to Power Plant .....	32,457.00
<u>\$ 250,114.10</u>	<u>Total Revenue—Pumping Plant .....</u>	<u>\$ 291,204.92</u>

<u>\$1,446,192.07</u>	<u>Total Revenue for Department .....</u>	<u>\$ 1,538,978.03</u>
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ROBT. G. WATSON, Power Superintendent.  
C. A. HASLOP, Accountant.

**STREET RAILWAY SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation) ..... \$ 516,087.64

**Current—**

Track, Overhead, Rolling Stock and Sundry Equipment ..\$698,504.18  
 Accounts Receivable (Less Bad Debts Reserve) ..... 2,415.83  
 Stores and Loose Tools ..... 92,236.97  
 Gasoline and Diesel Buses ..... 74,057.00  
 Conductors', Ticket Sellers' and Treasurer's Advances..... 22,312.80  
 Imprest Cash ..... 850.00  
 City of Edmonton—Balance ..... 586,954.70

\$ 1,477,331.48

\$ 1,993,419.12

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1942

**Maintenance:**

\$ 29,236.89 Way and Structures .....\$ 51,902.51  
 135,626.26 Equipment ..... 171,805.48  
 \$ 164,863.15

1943

\$ 223,707.99

**Operation:**

\$ 456,105.55 Transportation .....\$547,804.20  
 113,410.07 Management and General ..... 189,703.29  
 \$ 569,515.62

\$ 737,507.49

**Capital Charges:**

\$ 170,000.00 Renewal of Plant and Equipment .....\$349,000.00  
 10,740.00 Appropriation—Bus Purchase Reserve ..... 19,005.00  
 29,202.88 Sinking Fund and Redemption ..... 29,411.47  
 48,536.81 Debenture Interest ..... 48,328.22  
 \$ 258,479.69

\$ 445,744.69

**Taxes:**

16,955.35 Franchise and Real Estate .....\$ 16,296.89  
 52,223.72 5% on Revenue ..... 76,481.87

**Surplus**

\$1,062,037.53

92,778.76  
 29,899.79

\$ 1,529,638.72

THOS. FERRIER, Superintendent.  
T. G. PAIN, Accountant.

## CITY TELEPHONE SYSTEM

## BALANCE SHEET AS AT

## ASSETS

## Capital—

Land, Buildings and Equipment (Less Depreciation) ..... \$ 675,260.26

## Current—

Imprest Cash .....	\$ 150.00	
Accounts Receivable .....	13,120.89	
Inventory (Stores and Loose Tools) .....	88,267.08	
Buildings, Equipment and Land .....	1,664,774.80	
Unexpired Insurance .....	1,899.00	
City of Edmonton Balance .....	1,018.85	
		\$ 1,769,230.62
		<u>\$ 2,444,490.88</u>

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

1942		1943
\$ 130,300.73	Maintenance .....	\$ 137,190.79
	<b>Operation:</b>	
30,651.63	Mechanical .....	\$ 33,434.03
81,890.58	Management and General .....	92,245.59
\$ 112,542.21		\$ 125,679.62
	<b>Capital Charges:</b>	
45,363.50	Sinking Fund and Redemption .....	\$ 45,491.06
55,044.95	Debenture Interest .....	53,771.67
\$ 100,408.45		\$ 99,262.73
	<b>Taxes and Renewals:</b>	
\$ 117,173.07	Renewals and Extensions .....	\$ 157,383.78
	<b>Taxes:</b>	
83,889.90	Franchise and Real Estate .....	80,632.03
37,914.95	5% on Revenue .....	41,701.53
\$ 238,977.92		122,333.56
19,563.07	Contribution to General Debenture Interest & Redemption .....	19,563.07
\$ 601,792.38	Total Expenditure .....	\$ 661,413.55
156,506.62	Surplus .....	172,616.74
\$ 758,299.00		<u>\$ 834,030.29</u>



**CITY TELEPHONE SYSTEM****DECEMBER 31st, 1943****LIABILITIES****Capital—**

Debenture Debt .....	\$ 675,260.26
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**Current—**

Damages Reserve .....	\$ 16,592.11
Fire and Theft Reserve .....	14,017.83
Rents Paid in Advance .....	6,157.78
Buildings, Land and Equipment Reserves .....	1,664,774.80
Renewals and Extensions Reserve .....	67,688.10
	<u>\$ 1,769,230.62</u>

<u>\$ 2,444,490.88</u>
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**FOR YEAR ENDED DECEMBER 31st, 1943****REVENUE**

1942		1943
\$ 625,961.92	Telephone Rentals .....	\$651,790.43
89,719.00	Private Branch Exchange .....	118,164.00
684.00	Private Lines .....	684.00
2,775.00	Toll Trunks .....	3,250.00
9,359.00	Cable Mileage .....	12,309.00
<u>\$ 728,498.92</u>		
29,477.87	Less Discount .....	\$ 31,479.05
695.10	Bad Debts .....	342.33
<u>\$ 30,172.97</u>		<u>31,821.38</u>
\$ 698,325.95		\$ 754,376.05
23,697.14	Pay Station Revenue .....	\$ 42,787.50
3,840.00	Property Rentals .....	4,056.00
2,746.99	Sales and Jobbing .....	2,741.16
472.30	Salvage Sales .....	767.08
<u>\$ 30,756.43</u>		<u>50,351.74</u>
\$ 729,082.38		\$ 804,727.79
\$ 29,438.10	Directory Advertising .....	\$ 29,578.80
142.88	Less: Discount .....	\$182.00
78.60	Bad Debts .....	94.30
<u>\$ 221.48</u>		<u>276.30</u>
\$ 29,216.62		29,302.50
<u>\$ 758,299.00</u>		<u>\$ 834,030.29</u>

R. CHRISTIE, Superintendent.  
L. N. LEE, Accountant.

**WATERWORKS DISTRIBUTION SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Distribution System and Equipment (Less Depreciation) ..... \$ 1,505,117.34

**Current—**

Accounts Receivable (Less Bad Debts Reserve) .....\$ 5,512.68  
 Inventory Stores and Tools ..... 121,616.98  
 City of Edmonton Current Account ..... 303,379.86

430,509.52

\$ 1,935,626.86

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1942

**Maintenance:**

1943

\$ 45,724.61 Distribution System .....\$ 35,445.30

**Operation:**

229,895.90 Pumping and Filtration .....\$258,747.92  
 14,190.89 Distribution System ..... 15,024.86  
 79,458.62 Management and General ..... 89,353.67

\$ 323,545.41

363,126.45

**Renewals and Construction:**

142,758.74 Renewals Plant and Equipment .....\$135,240.39  
 24,399.23 Construction, Mains and Services ..... 39,688.94  
 4,485.20 Miscellaneous ..... ..

\$ 171,643.17

174,929.33

**Capital Charges:**

161,672.61 Debenture Interest .....\$157,847.52  
 39,427.66 Sinking Fund and Redemption ..... 38,943.98

\$ 201,100.27

196,791.50

**Franchise Assessment and Taxes:**

77,250.00 Franchise Assessment .....\$ 74,250.00  
 44,441.24 5% on Revenue ..... 47,305.51

\$ 121,691.24

121,555.51

**Contribution to General Debenture**

Interest and Redemption ..... 4,262.25

\$ 863,704.70

\$ 896,110.34

25,120.00

Total Expenditure .....  
 Surplus ..... 50,000.00

\$ 888,824.70

\$ 946,110.34

**WATERWORKS DISTRIBUTION SYSTEM****DECEMBER 31st, 1943****LIABILITIES****Capital—**

Debenture Debt .....	\$1,505,117.34
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**Current—**

Consumers' Deposits .....	\$ 45,049.07	
Renewals and Extensions Reserves .....	385,460.45	
		430,509.52
		<u>\$ 1,935,626.86</u>

**FOR YEAR ENDED DECEMBER 31st, 1943****REVENUE**

1942		1943
\$ 682,183.91	Water Supply (Less Discount) .....	\$ 748,338.09
	Water Frontage Taxes .....	\$149,984.23
	Less Collection Charge .....	1,499.84
148,066.67		<u>\$148,484.39</u>
47,947.50	Fire Hydrant Rates .....	37,942.93
10,626.62	Miscellaneous .....	11,344.93
		197,772.25

\$ 888,824.70\$ 946,110.34

W. R. MOUNT, Superintendent.  
D. McLEAN, Accountant.

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1943

	As at Dec. 31st, 1942	As at Dec. 31st, 1943
Land .....	\$ 6,350.25	\$ 6,350.25
Buildings .....	32,707.59	32,707.59
Aerial Wires and Fittings .....	150,866.72	150,866.72
Meters .....	123,225.15	123,225.15
Poles .....	27,062.91	27,062.91
Transformers .....	89,210.78	89,210.78
Shop Tools .....	2,643.65	2,643.65
Office Furniture .....	6,286.67	6,286.67
Laboratory and Testing Equipment .....	4,419.50	4,419.50
Street Light .....	101,912.67	101,912.67
Underground Ducts .....	8,501.44	8,501.44
Underground Cables .....	78,522.83	78,522.83
Substation Equipment .....	134,625.58	134,625.58
General, South Side .....	33,015.09	33,015.09
	<u>\$799,350.83</u>	<u>\$799,350.83</u>
Less Reserve for Depreciation .....		411,672.12
Balance as per Balance Sheet .....		<u>\$387,678.71</u>

**POWER, WATER SUPPLY AND PURIFICATION PLANT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1943

	As at Dec. 31st, 1942	As at Dec. 31st, 1943
Land, Sidewalks, etc. ....	\$ 43,000.00	\$ 43,000.00
Buildings and Fixtures .....	180,000.00	180,000.00
Buildings, Sub Station .....	10,000.00	10,000.00
Buildings, Pumping Plant .....	50,000.00	50,000.00
Railway Spur .....	5,000.00	5,000.00
Water Service and Drainage .....	15,000.00	15,000.00
Suction Flume, Pumping, H.L. ....	5,000.00	5,000.00
Clear Water Basins .....	5,000.00	5,000.00
C. G. E. 5,000 K.W. Turbine .....	85,000.00	85,000.00
Transformer Building .....	20,000.00	20,000.00
Sedimentation Basin No. 2 .....	80,384.00	80,384.00
Chemical Building .....	9,616.00	9,616.00
Roberts Co.—Filters .....	50,371.33	50,371.33
Filter Building and Fixtures .....	29,002.20	29,002.20
Sub-station, Power Rectifier .....	38,339.87	38,339.87
Power Plant Extension, 1931 .....	329,255.11	329,255.11
Office and Store Building .....	29,573.50	29,573.50
Power Plant Extension, 1937 .....	796,341.94	796,341.94
Clear Water Basin and Housing .....	42,216.97	42,216.97
Water Softening Plant .....	83,441.09	83,441.09
	<u>\$1,906,542.01</u>	<u>\$1,906,542.01</u>
Less Reserve for Depreciation .....		746,159.79
		<u>\$1,160,382.22</u>



Edmonton's Zoo in Borden Park



**CITY TELEPHONE SYSTEM**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1943

	As at Dec. 31st, 1942	As at Dec. 31st, 1943
Land .....	\$ 84,991.96	\$ 84,991.96
Buildings .....	34,816.70	34,816.70
C. S. Equipment .....	427,513.23	427,513.23
Underground Ducts and Manholes .....	85,663.84	85,663.84
Underground Cables and Fittings .....	123,998.28	123,998.28
Sub-stations .....	336,289.45	336,289.45
Poles and Anchors .....	7,317.24	7,317.24
Drop Wire .....	62,361.33	62,361.33
Aerial Cables .....	31,132.18	31,132.18
Messenger Wire .....	20,405.65	20,405.65
Terminals .....	2,300.00	2,300.00
Private Branch Exchange .....	29,551.10	29,551.10
Office Equipment .....	5,000.00	5,000.00
	<u>\$1,251,340.96</u>	<u>\$1,251,340.96</u>
Less Reserve for Depreciation .....		576,080.70
Balance as per Balance Sheet .....		<u>\$ 675,260.26</u>

**WATERWORKS DISTRIBUTION SYSTEM**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1943

	As at Dec. 31st, 1942	Deductions in 1943	As at Dec. 31st, 1943
Buildings .....	\$ 20,000.00		\$ 20,000.00
Furniture and Fixtures .....	1,000.00		1,000.00
Shop Tools .....	2,000.00	\$ 2,000.00	
Mains .....	2,254,485.48	28,000.00	2,226,485.48
Services .....	556,466.03		556,466.03
Meters .....	295,475.24		295,475.24
Hydrants .....	66,260.56		66,260.56
Watermen's Services .....	2,000.00		2,000.00
General Construction South Side .....	162,461.70		162,461.70
	<u>\$ 3,360,149.01</u>	<u>\$ 30,000.00</u>	<u>\$ 3,330,149.01</u>
Less Reserve for Depreciation .....			1,825,031.67
Balance as per Balance Sheet .....			<u>\$1,505,117.34</u>

**STREET RAILWAY SYSTEM**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1943

	As at Dec. 31st, 1942	As at Dec. 31st, 1943
Land .....	\$ 47,905.32	\$ 47,905.32
Buildings .....	197,491.71	197,491.71
Track .....	536,932.47	536,932.47
Trolley Bus (Paving and Overhead) .....	138,282.44	128,282.44
Rolling Stock .....	116,000.00	116,000.00
Bridges .....	92,000.00	92,000.00
	<u>\$1,128,612.44</u>	<u>\$1,128,612.44</u>
Less Reserve for Depreciation .....		612,524.80
Balance as per Balance Sheet .....		<u>\$ 516,087.64</u>

# THE SINKING FUND OF THE CITY OF EDMONTON

## BALANCE SHEET AS AT

### ASSETS

Cash on Hand and in Imperial Bank of Canada .....	\$	327,431.76	
<b>Investments:</b>			
Bonds of Dominion of Canada and Canadian			
National Railways .....	\$	1,006,465.00	
Bonds of and Securities guaranteed by Provinces ....		802,402.80	
Debentures of Municipalities in Canada .....		593,164.11	
Debentures of School Districts in Canada .....		379,420.85	
City of Edmonton Debentures held for cancellation..		43,200.00	
City of Edmonton Debentures issued			
since January 31, 1937 .....		1,769,823.63	
			4,594,476.39
First Mortgages over Real Estate .....			205,362.25
Agreements for Sale of Real Estate .....	\$	68,861.43	
Real Estate and Buildings acquired			
through Mortgage Foreclosure .....		1,470.00	
	\$	70,331.43	
Less Reserve .....		13,357.54	
			56,973.89
Interest due and accrued .....			97,114.39
City of Edmonton Debentures cancelled in excess of requirements .....			980.27
			<u>\$ 5,282,338.95</u>

### RESERVE FUNDS

## BALANCE SHEET AS AT

### ASSETS

Cash in Imperial Bank of Canada .....	\$	70,040.12	
<b>Investments:</b>			
Dominion of Canada Bonds:			
\$ 15,000    3    %    due 1952 .....	\$	14,812.50	
160,000    3    %    due 1956 .....		160,000.00	
350,000    3    %    due 1957 .....		350,000.00	
900,000    3    %    due 1959 .....		900,000.00	
			1,424,812.50
City of Edmonton Bonds:			
£ 9,600-0-0   4½ %    due 1967 .....	\$	42,709.61	
\$128,900    4½ %    due 1967 .....		120,627.80	
£24,500-0-0   5    %    due 1967 .....		105,930.30	
\$196,700    5    %    due 1967 .....		170,462.18	
\$442,000    5½ %    due 1967 .....		427,767.26	
			867,497.15
Edmonton School District No. 7 Bonds:			
\$220,000    5    %    due 1967 .....	\$	232,100.00	
\$ 3,000    5½ %    due 1967 .....		3,000.00	
			235,100.00
Accrued Interest thereon .....			31,814.53
			<u>\$ 2,629,264.30</u>

Edmonton, Alberta, February 17, 1944.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund of The City of Edmonton for the year ending the 31st day of December, 1943.

The Securities representing the Investments have been exhibited to us and found in order.

The foregoing statements are in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of The City of Edmonton as at the 31st day of December, 1943, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD & AYLEN, Chartered Accountants.



**THE SINKING FUND OF THE CITY OF EDMONTON****DECEMBER 31st, 1943****LIABILITIES**

Sinking Funds remaining as at Dec. 31, 1942 .....	\$ 4,598,733.99
Less retirement of debt through repayment of principal by City of Edmonton .....	124,157.34
	<hr/>
Due City of Edmonton for Capital Expenditures as at Jan. 31, 1937 .....	\$ 4,474,576.65
Investment Reserve .....	531,269.83
City of Edmonton balance of earnings .....	220,906.70
Special Funds for redemption of debt .....	55,315.57
Suspense Account .....	62.81
Mount Pleasant Cemetery maintenance Trust Acct. ....	32.39
	175.00

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\$ 5,282,338.95

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**RESERVE FUNDS****DECEMBER 31st, 1943****LIABILITIES**

Deposits by The City of Edmonton with interest at 4% per annum .....	\$ 2,552,745.01
Deposits by Edmonton Hospital Board with interest at 4% per annum ....	36,400.00
The City of Edmonton Sinking Fund (surplus earnings) .....	40,119.29

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\$ 2,629,264.30

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**RESERVE FUND EARNINGS ACCOUNT FOR YEAR  
TO DECEMBER 31st, 1943**

Earnings for year .....	\$ 71,328.49
Deduct interest at 4% on deposits .....	63,599.88
	<hr/>
Surplus earnings for year .....	\$ 7,728.61
Add Surplus at December 31, 1942 .....	32,390.68
	<hr/>
Surplus Earnings at December 31, 1943 .....	\$ 40,119.29

## THE CITY OF EDMONTON

## PENSION FUND

## BALANCE SHEET AS AT

## ASSETS

Cash in Imperial Bank of Canada .....		\$	10,042.65
<b>Investments:</b>			
Dominion of Canada Bonds:			
\$ 1,300.00	3 %	due 1956	\$ 1,300.00
6,650.00	3 %	due 1957	6,650.00
28,800.00	3 %	due 1959	28,800.00
124.00		War Savings Certificates	124.00
			36,874.00
City of Edmonton Bonds:			
\$ 39,150.07	4½ %	due 1944-63	\$ 39,150.07
28,529.60	4½ %	due 1967	25,813.45
£ 7,300-0-0	4½ %	due 1967	32,348.50
\$175,600.00	5 %	due 1967	159,996.79
£ 12,300-0-0	5 %	due 1967	55,622.28
\$245,400.00	5½ %	due 1967	230,787.93
			543,719.02
Edmonton School District No. 7 Bonds:			
\$131,000.00	5 %	due 1967	\$138,160.00
52,500.00	5½ %	due 1967	53,729.00
			191,889.00
City of Montreal Bonds:			
\$ 2,000.00	5 %	due 1954	2,160.00
City of Vancouver Bonds:			
\$ 4,500.00	5 %	due 1964-65	4,761.25
Vancouver (South) Bonds:			
\$ 2,000.00	5 %	due 1959-60	2,115.00
Vancouver (Point Grey) Bonds:			
£ 600-0-0	5 %	due 1961	\$ 3,098.84
\$ 2,000.00	5 %	due 1968	2,120.00
			5,218.84
Accrued Interest on Investments .....			16,197.60
			\$ 812,977.36

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

## RECEIPTS

Contributions by City of Edmonton .....	\$166,137.94	
Contributions by City Employees .....	102,787.00	
Contribution by School Board Employee .....	240.00	
Contributions by Board of Health .....	2,427.20	
Contributions by Library Board .....	2,197.06	
		\$ 273,789.20
Payments by Employees for Victory Bonds (net) .....		108,078.72
Sale of Securities .....		54,225.63
Interest .....		34,521.67
		\$ 470,615.22
Cash in Imperial Bank at December 31, 1942 .....		5,184.65
		\$ 475,799.87

Edmonton, Alberta, February 15th, 1944.

We have audited the books and accounts of the City of Edmonton Pension Fund for the year to the 31st of December, 1943. The Securities representing the various investments have been produced to us and the bank balance has been verified.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the City of Edmonton Pension Fund as at December 31, 1943, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**PENSION FUND****DECEMBER 31st, 1943****LIABILITIES**

Contributions plus interest to Dec. 31, 1943:

City of Edmonton .....	\$525,365.87	
Less Retirements .....	174,404.04	
		\$ 350,961.83
City Employees .....		411,167.46
Public School Board Employee .....		49.58
Board of Public Health .....	\$ 8,085.73	
Less Retirements .....	4,045.80	
		4,039.93
Library Board .....	\$ 7,620.84	
Less Retirements .....	5,604.72	
		2,016.12
Edmonton Exhibition Association Ltd. ....		1,353.05
		\$ 769,587.97
Deposits of Employees for Purchase of Victory Bonds .....		11,193.50
Reserve Earnings .....		32,195.89

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\$ 812,977.36

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**FOR YEAR TO DECEMBER 31st, 1943****DISBURSEMENTS**

Securities purchased .....	\$329,156.50	
Accrued Interest thereon .....	1,665.95	
		\$ 330,822.45
Retirements paid .....		82,274.24
Receiver General of Canada on account of Contributors .....		8,251.48
Contributions withdrawn by Employees .....		27,737.08
Refunds on account of Employees purchase Victory Loan .....		651.21
Interest paid .....		378.94
Sinking Fund loan repaid .....	\$ 14,000.00	
Interest thereon .....	1,641.82	
		15,641.82
		\$ 465,757.22
Cash in Imperial Bank at December 31, 1943 .....		10,042.65
		\$ 475,799.87

**THE EDMONTON SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT****ASSETS****Capital Account—**

Land, Building and Equipment .....		\$ 3,060,778.19
<b>Less</b> Depreciation Reserves equal to .....		
Sinking Fund Investments .....	\$316,455.23	
Debentures Redeemed .....	495,009.87	
		<u>811,465.10</u>
		\$ 2,249,313.09
Accounts Receivable .....		8,822.61
Unexpended Debenture Funds .....		20,891.54
		<u>\$ 2,279,027.24</u>

**Current Account—****Cash on Hand and in Bank:**

Cash in Imperial Bank of Canada, Coupon Account	\$ 6,002.76	
Imprest Cash .....	50.00	
		6,052.76
Dominion of Canada, 3% Victory Bonds .....		180,000.00

**Accounts Receivable:**

City of Edmonton, balance of Tax Levy .....	\$108,553.02	
Department of Education, Grant .....	33,237.88	
Non-Resident Fees .....	751.63	
Rentals .....	641.21	
Sundry .....	2,438.84	
Sinking Fund re Debenture Redemption .....	537.38	
	<u>\$146,159.96</u>	
<b>Less</b> Reserve for Doubtful Accounts .....	1,355.99	
		144,803.97

**Inventories:**

Classroom and School Supplies .....	7,710.93	
Caretakers' and Maintenance Supplies .....	1,660.57	
		9,371.50
<b>Assets acquired from Current Revenue .....</b>		<u>266,401.88</u>
		\$ 606,630.11
		<u>\$ 2,885,657.35</u>

Edmonton, Alberta, March 20th, 1944.

I hereby certify that I have audited the books and accounts and vouchers of the Edmonton Public School District No. 7 for the year to December 31st, 1943, and I find that the transactions of the Board have been fully and accurately recorded therein. The Balance Sheet is, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Board's affairs as at 31st of December, 1943, as shown by the Books of the Board.

A. A. CAMPBELL, City Comptroller and Auditor.

**THE EDMONTON SCHOOL DISTRICT No. 7****DECEMBER 31st, 1943****LIABILITIES****Capital Account—**

Debentures Outstanding .....	\$ 2,544,375.00
Less Sinking Fund Investments .....	316,455.23
	<u>\$ 2,227,919.77</u>
Capital Surplus .....	51,107.47

\$ 2,279,027.24**Current Account—**

Imperial Bank of Canada, Overdraft .....	\$ 15,460.73
Debenture coupons not presented .....	6,002.76
Accounts Payable .....	5,622.83
Due to Capital Account .....	20,891.54
Sundries .....	172.98
Unclaimed Expenditure .....	1,087.50
	<u>49,238.34</u>
Reserve for Assets acquired from Current Revenue .....	266,401.88

**Sundry Reserves:**

For Teachers' Salaries .....	\$ 73,217.25
For Insurance .....	3,117.40
For Buildings and Extensions .....	96,293.98
	<u>172,628.63</u>
Revenue Surplus .....	118,361.26
	<u>\$ 606,630.11</u>

\$ 2,885,657.35

HARRY G. TURNER, Secretary-Treasurer.

## THE EDMONTON SCHOOL DISTRICT No. 7

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

## Financial Charges:

Debenture Interest .....	\$122,338.56	
Debenture Redemption .....	64,611.26	
Interest, Discount and Exchange .....	8,496.72	
		\$ 195,446.54

## Administrative Expense:

Salaries .....	\$ 21,119.63	
Advertising .....	134.36	
Audit Fees .....	600.00	
Legal Fees and Expense .....	230.00	
Office Rental .....	3,325.00	
Postage, Excise Stamps, etc. ....	1,236.46	
Stationery and Office Supplies .....	1,089.87	
Miscellaneous .....	721.99	
		28,457.31

## Instructional Expense:

Teachers' Salaries .....	\$875,174.07	
Classroom Supplies .....	3,842.60	
Household Art Supplies .....	1,652.71	
Manual Art Supplies .....	1,048.38	
Music Supplies .....	686.17	
Pupils' Supplies .....	6,965.94	
Technical Supplies .....	463.25	
Physical Culture, General .....	1,055.64	
Physical Culture, Rinks .....	1,575.00	
Scientific Supplies .....	937.84	
Supplementary Readers .....	2,981.62	
Free Text Books .....	5,305.04	
Miscellaneous .....	44.93	
		901,733.19

## Medical and Dental Services:

Salaries .....	\$ 21,287.74	
Supplies .....	745.51	
Free Milk .....	1,117.51	
Eye Glasses and Refractions .....	318.25	
		23,469.01

## Operation of Buildings:

Caretakers' Salaries .....	\$ 77,812.22	
Cleaning Supplies .....	4,068.14	
Fuel .....	20,188.21	
Light and Power .....	10,563.21	
Telephones .....	1,604.50	
Water .....	2,966.24	
School Gardens .....	218.55	
		117,421.07

## Maintenance of Buildings and Equipment:

Maintenance Salaries .....	\$ 16,422.83	
General Building Repairs .....	33,243.67	
Classroom Equipment .....	3,741.95	
Household Art Equipment .....	376.36	
Manual Art Equipment .....	57.98	
Physical Culture Equipment .....	39.92	
Technical Equipment .....	137.60	
Compensation Board Assessment .....	1,299.93	
		54,720.24

## Miscellaneous:

Taxes .....	\$ 7,596.97	
Election Expense .....	1,259.28	
Operation of Truck .....	1,101.90	
Insurance .....	9,880.49	
Transportation Allowance .....	2,714.56	
Miscellaneous .....	10.00	
Unemployment Insurance .....	348.74	
Retirement Allowances .....	20,376.93	
		43,288.87

Building and Equipment Extensions (Reserve) ..... 55,255.38

Surplus on operation for year ..... \$ 1,419,791.61

47,745.59

\$ 1,467,537.20

**THE EDMONTON SCHOOL DISTRICT No. 7****FOR YEAR ENDED DECEMBER 31st, 1943****REVENUE**

City of Edmonton Tax Levy ..... \$ 1,352,473.00

**Government Grants:**

Elementary Schools .....	\$ 21,373.46
Intermediate Schools .....	19,195.65
High Schools .....	26,469.50
Technical and Commercial .....	12,501.49
Manual and Household Arts .....	3,959.15
Special Classes .....	6,356.76
Night School .....	1,024.30

90,880.31

Non-Resident Fees ..... 22,126.52

Rental of Schools ..... 1,336.62

Evening Classes, Fees ..... 720.75

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**\$ 1,467,537.20**

## THE CITY OF EDMONTON

## THE EDMONTON SCHOOL DISTRICT No. 7

## SINKING FUND

## STATEMENT OF POSITION

## ASSETS

Cash in Imperial Bank of Canada .....	\$	28,166.18
<b>Investments as per Schedule:</b>		
City of Edmonton, ..... Par Value \$118,500.00—Cost \$108,117.68		
Province of Alberta ..... Par Value \$217,500.00—Cost 212,166.10		
Sundry Municipalities ..... Par Value \$ 30,935.37—Cost 30,935.37		
		351,219.15
Interest Due and Accrued .....	\$	10,874.68
Less Reserve for past due interest .....		6,900.00
		3,974.68
Unexpended balance from sale of securities .....		1.17
	\$	<u>383,361.18</u>

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

## RECEIPTS

Edmonton School District No. 7:		
For purchase and cancellation of debentures .....	\$	52,500.00
Sale of Securities, Dominion of Canada .....		35,040.00
Interest on Sinking Fund Investments .....		13,584.32
	\$	<u>101,124.32</u>
Cash in Bank at December 31st, 1942 .....		52,296.93
	\$	<u>153,421.25</u>

## ACCOUNT FOR PURCHASE AND CANCELLATION

Edmonton School District No. 7		
Debentures redeemed and cancelled at cost .....	\$	136,202.25
Unexpended balance at December 31st, 1943 .....		28,112.34
	\$	<u>164,314.59</u>

Edmonton, Alberta, March 20th, 1944.

I hereby certify that I have audited the Books and Accounts of the Sinking Fund of the Edmonton School District No. 7 for the year to December 31st, 1943. The Securities representing the investments have been exhibited and found in order. The above Balance Sheet is in my opinion properly drawn up so as to show a true and correct view of the position of the Sinking Funds as at 31st December, 1943 as shown by the Books of the Board.

A. A. CAMPBELL, City Comptroller and Auditor.



**THE EDMONTON SCHOOL DISTRICT No. 7****SINKING FUND****AS AT DECEMBER 31st, 1943****LIABILITIES**

Sinking Funds remaining after giving effect to Refinancing Plan .....	\$ 374,979.90
Less Debentures redeemed from realization of Sinking Fund Assets .....	58,524.67
	<u>\$ 316,455.23</u>
Edmonton School District No. 7 for purchase of Debentures .....	549.26
Debentures not presented for redemption .....	28,100.46
Investment Reserve .....	38,256.23
	<u>\$ 383,361.18</u>

**FOR YEAR ENDED DECEMBER 31st, 1943****DISBURSEMENTS**

Edmonton School District No. 7 Debentures:	
"Called" for redemption and cancellation .....	\$ 151,976.03
Purchased for redemption and cancellation .....	1,354.98
Accrued interest on purchases .....	24.52
	<u>\$ 153,355.53</u>
Cash in Bank at December 31st, 1943 .....	65.72
	<u>\$ 153,421.25</u>

**OF SCHOOL DISTRICT DEBENTURES**

Unexpended balance at December 31st, 1942 .....	\$ 40,960.68
For redemption and cancellation of Edmonton School District No. 7 debentures:	
Principal Portion of Annuity .....	\$ 64,611.26
Sale of Sinking Fund Securities .....	34,866.84
Transfer from Surplus Account .....	23,875.81
	<u>123,353.91</u>
	<u>\$ 164,314.59</u>

**SCHEDULE OF INVESTMENTS AS AT DECEMBER 31st, 1943**

Investment	Par Value	Rate	Maturity	Book Value
City of Edmonton .....	\$ 67,000.00	4½ %	Feb. 1, 1967	\$ 60,051.13
City of Edmonton .....	10,000.00	5-4½ %	Feb. 1, 1967	8,711.80
City of Edmonton .....	41,500.00	5½-4½ %	Feb. 1, 1967	39,354.75
City of New Westminster .....	1,000.00	6 %	Jan. 2, 1952	1,000.00
City of New Westminster .....	1,500.00	6 %	Jan. 1, 1945	1,500.00
City of North Vancouver .....	5,000.00	6 %	June 30, 1948	5,000.00
District of North Vancouver .....	5,000.00	6 %	Sept. 1, 1973	5,000.00
Province of Alberta .....	42,000.00	5½ %	April 1, 1952	42,000.00
Province of Alberta .....	4,500.00	5 %	July 1, 1943	3,915.00
Province of Alberta .....	5,000.00	4½ %	June 15, 1945	4,075.00
Province of Alberta .....	61,000.00	5 %	Sept. 1, 1955	57,187.50
Guaranteed by Province of Alberta:				
Lethbridge Nor. Irrig. ....	97,000.00	6 %	May 1, 1951	97,000.00
Holden Drainage .....	2,000.00	6 %	Jan. 15, 1951	2,000.00
Daysland Drainage .....	4,000.00	6 %	Jan. 15, 1951	4,000.00
Hay Lakes Drainage .....	2,000.00	5 %	May 1, 1943	1,988.60
City of Windsor .....	18,435.37	1½ %	Dec. 31, 1975	18,435.37
	<u>\$366,935.37</u>			<u>\$351,219.15</u>

**THE EDMONTON PUBLIC SCHOOL BOARD**  
**(Edmonton School District No. 7 of the Province of Alberta)**  
**Summary of Outstanding Debentures Issued Under Re-Financing Plan of 1937, Whereby Maturity Date of All Outstanding Debentures**  
**Was Extended to Feb. 1, 1967, with Interest at 4½%, After the Original Maturity Date.**

New Debenture Numbers	Denomination	Total Amount of Debentures Issued	Outstanding Dec. 31, 1943	Original Date of Maturity	Interest Rate to Orig. Date	Where Payable
433-446	375.00	5,250.00	\$ 5,375.00	May 21, 1938-51	4½ %	Canada
447-502	1,000.00	56,000.00	36,000.00	May 21, 1938-51	4½ %	Canada
503-513	1,000.00	311,000.00	210,000.00	Mar. 21, 1938-52	4½ %	Canada
814-1808	1,000.00	995,000.00	935,000.00	Apr. 15, 1953	5 %	Can., U.S., Eng.
1809-3234	500.00	713,000.00	554,500.00	Jun. 30, 1954	5 %	Can., U.S., Eng.
3235-3264	500.00	15,000.00	13,000.00	Jun. 15, 1962	5½ %	Canada, U.S.
3265-3421	1,000.00	157,000.00	144,000.00	Jun. 15, 1962	5½ %	Canada, U.S.
3422-3481	500.00	30,000.00	29,000.00	Aug. 1, 1963	5½ %	Canada
3482-3743	1,000.00	262,000.00	259,000.00	Aug. 1, 1963	5½ %	Canada
3744-3821	500.00	30,000.00	232,000.00	Oct. 15, 1968	5 %	Canada, U.S.
3822-4109	1,000.00	288,000.00	244,000.00	Oct. 15, 1968	5 %	Canada, U.S.
4110-4154	500.00	22,500.00	12,500.00	Aug. 1, 1938-60	5 %	Canada
4155-4241	1,000.00	87,000.00	72,000.00	Aug. 1, 1938-66	5½ %	Canada
		\$2,980,750.00	\$2,544,375.00			



**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT**

<b>Current—</b>		<b>ASSETS</b>	
Cash on hand and in Imperial Bank of Canada .....	\$	8,315.18	
City of Edmonton .....		2,031.40	
Grants Accrued .....		6,600.00	
Sinking Fund Trustees of Edmonton R. C. Separate School			
District No. 7:			
For purchase of Debentures .....	\$	84.07	
Earnings Account .....		45.93	
Unexpired Insurance .....		130.00	
		2,448.85	
	\$	19,525.43	
<b>Capital:</b>			
Real Estate .....	\$	99,350.00	
Buildings .....	\$553,162.70		
Less Reserve for Depreciation .....	274,776.35		
		278,386.35	
Sidewalks, Fences and Grounds, less Depreciation .....		2,329.90	
Furniture and Fixtures, less Depreciation .....		25,928.46	
Library .....		4,462.73	
		410,457.44	
	\$	429,982.87	

**STATEMENT OF RECEIPTS AND DISBURSEMENTS****RECEIPTS**

City of Edmonton, Requisition .....	\$	188,988.54
Department of Education, Grants .....		17,191.61
Rents Collected .....		493.50
Fees from Pupils .....		2,638.61
Refunds of School Supplies and Books .....		236.34
Refunds, Health Services .....		829.40
	\$	210,378.00
Cash on hand as at December 31, 1942 .....		25.00
	\$	210,403.00

Edmonton, Alberta, February 8th, 1944.

We have audited the books and accounts of Edmonton R. C. Separate School District No. 7 for the year 1943, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are in our opinion properly drawn up so as to exhibit a true and correct view of the state of affairs of the District as at December 31, 1943, and of the transaction for the year to that date, according to the best of our information and the explanations given to us, and as shown by the books of the District.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7****DECEMBER 31st, 1943****LIABILITIES****Current—**

Pupils' Fees paid in advance .....	\$	430.00
Apostolic Syndicate of Fransiscan Friars, payable over 8 years .....		4,000.00
Morin Bros .....		100.40

**\$ 4,530.40****Capital—**

Debenture Debt .....	\$301,166.55	
Surplus Account as at December 31, 1943 .....	124,285.92	
		<b>425,452.47</b>
		<b>\$ 429,982.87</b>

**FOR YEAR TO DECEMBER 31st, 1943****Fixed Charges:****DISBURSEMENTS**

Debenture Interest .....	\$ 15,622.82
Sinking Fund Board for Debenture Redemption .....	8,000.00
Interest .....	1,003.78
Rent of Schools .....	5,225.00
Taxes .....	1,719.77

**Administration Expenses:**

Salaries .....	\$ 5,270.93	\$ 31,571.37
Election .....	471.19	
Postage and Exchange .....	332.51	
Office Supplies and Printing .....	272.11	
Transportation (Superintendent and Trustees) .....	535.00	
Convention .....	80.00	
Cartage .....	141.74	
Sundry .....	138.00	

**Instructional Expenses:**

Salaries (Regular Teachers) .....	\$116,234.85	7,241.48
Salaries (Substitute Teachers) .....	1,225.90	
School Supplies .....	1,583.77	
Teachers' Transportation .....	157.50	
Library .....	1,365.34	
Prizes and Honorarium .....	110.00	
Teachers' Retirement Fund .....	597.62	
Sundry .....	56.15	

**Pupils' Supplies:**

Textbooks, etc. ....	\$ 92.67	121,331.13
Sports .....	381.87	
Transportation of Pupils .....	2,403.60	

**Health Services:**

Salaries .....	\$ 2,430.45	2,878.14
Transportation .....	273.00	
Supplies .....	52.41	
Eye Examination and Glasses .....	70.40	
Cod Liver Oil Capsules .....	1,111.95	

**Operation of School Plant:**

Salaries of Caretakers .....	\$ 13,625.06	3,938.21
Fuel .....	5,018.29	
Caretaking Supplies .....	1,036.55	
Sundry .....	478.23	
Water, Light and Telephone .....	2,782.29	

**Maintenance of School Plant:**

Repairs to Buildings, Grounds and Fences .....	\$ 5,388.67	22,940.42
Insurance .....	776.44	
Furniture and Equipment .....	2,387.00	
Repairs and Replacements, Furniture and Fixtures .....	761.96	

**Miscellaneous:**

Payment on Purchase Price, St. Francis Hall .....		9,314.07
		500.00

**\$ 199,714.82**

Cash on hand as at December 31, 1943 .....	\$ 25.00
Bank Overdraft at December 31, 1942 .....	2,373.00
Cash in Bank at December 31, 1943 .....	8,290.18

**10,688.18****\$ 210,403.00**

A. A. O'BRIEN, Secretary-Treasurer.

## THE EDMONTON PUBLIC LIBRARY BOARD

## BALANCE SHEET AS AT

## ASSETS

## Capital—

## Land:

Macdonald Drive .....	\$ 30,000.00	
South Edmonton .....	3,200.00	
		\$ 33,200.00

## Buildings:

Macdonald Drive .....	\$150,855.47	
South Edmonton .....	30,559.77	
		181,415.24

Sidewalks, Fences and Grounds .....		1,150.70
-------------------------------------	--	----------

		\$ 215,765.94
Deduct Depreciation equivalent to Debenture Redemption .....		31,043.30

\$ 184,722.64

## Current:

Cash on hand .....	\$ 75.00	
Cash in Imperial Bank of Canada:		
General Account .....	341.09	
Reserve Account .....	528.69	
Casual Readers' Account .....	557.00	
Cash in Royal Bank of Canada (South Edmonton):		
Casual Readers' Account .....	55.25	
Cash on hand (South Edmonton) .....	12.00	
Accounts Receivable, City of Edmonton .....	1,860.74	

\$ 3,429.77

Books, less depreciation .....	\$ 68,284.19	
Furniture, less depreciation .....	8,285.55	
Gramophone Records .....	177.30	
Inventory .....	270.66	

77,017.70

80,447.47

\$ 265,170.11

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

Salaries, including Binders and Caretakers .....	\$ 36,725.56
Cost of Living Bonus .....	1,264.66
Pension Funds .....	2,197.06
Fuel .....	907.35
Taxes .....	103.40
Light, Water and Telephone .....	1,437.09
Stationery and Supplies .....	813.58
General Expenses .....	1,624.41
Insurance .....	231.21
Binding and Repairs .....	142.21
Unemployment Insurance .....	107.14
Maintenance and Repairs .....	388.63
Street Car Branch, operating expenses .....	723.01

## Debenture Interest and Redemption:

Interest .....	\$ 1,696.64
Principal .....	699.66

2,396.30

Periodicals .....	796.08
Replacement Books .....	469.16

Depreciation on Books, 15% .....	\$ 11,932.68
Depreciation on Furniture and Equipment 5% .....	436.08
Depreciation on Gramophone Records .....	400.00

12,768.76

\$ 63,095.61

Surplus on Operation for Year .....	2,115.53
-------------------------------------	----------

\$ 65,211.14

NOTE: Books, Furniture, Gramophone Records and Supplies were purchased and transferred to Asset Accounts as follows:

Books, New .....	\$ 13,085.27
Books, Duplicate Pay Copies .....	580.61
Records, Gramophone .....	177.30
Furniture and Equipment .....	869.37
Inventory .....	270.66

\$ 14,983.21

HUGH C. GOURLAY, Librarian.

**THE EDMONTON PUBLIC LIBRARY BOARD**

DECEMBER 31st, 1943

**LIABILITIES****Capital—**

Debenture Debt .....	\$	31,456.70
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**Donations to Capital:**

(1) Carnegie Corporation of New York Grant .....	\$112,500.00
(2) Value of Land donated by City of Strathcona ....	3,200.00
(3) Value of Fixed Assets acquired out of Revenue:	
(a) Land Site for Central Library \$ 30,000.00	
(b) Land and Buildings Various ....	6,415.24
(c) Sidewalks, Fences and Grounds	1,150.70

37,565.94
-----------

153,265.94
------------

\$ 184,722.64
---------------

**Current:**

Accounts Payable .....	\$ 1,121.11
Casual Readers' Deposits .....	557.00
Casual Readers' Deposits (South Edmonton) .....	67.25

\$ 1,745.36
-------------

528.69
--------

Special Reserve .....
-----------------------

\$ 2,274.05
-------------

Revenue Surplus .....
-----------------------

78,173.42
-----------

80,447.47
-----------

\$ 265,170.11
---------------

FOR YEAR ENDED DECEMBER 31st, 1943

**REVENUE**

City of Edmonton, Tax Levy .....	\$ 58,050.00
Desk Dues and Fines .....	5,536.33
Fees, Duplicate Copies .....	773.78
Government Grant .....	700.00
Rents, Lecture Room .....	151.03

\$ 65,211.14
--------------

Edmonton, Alberta, March 10th, 1944.

I hereby certify that I have audited the books and accounts and vouchers of the Edmonton Public Library for the year to December 31st, 1943, and I find that the transactions of the Board have been fully and accurately recorded therein. The Balance Sheet is, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Board's affairs as at 31st December, 1943 as shown by the books of the Board.

A. A. CAMPBELL, City Comptroller and Auditor.

## THE EDMONTON HOSPITAL BOARD

## BALANCE SHEET AS AT

ASSETS		
<b>Capital Fund—</b>		
Land .....	\$	20,630.84
<b>Buildings:</b>		
Royal Alexandra Hospital .....	\$843,032.47	
Isolation Hospital .....	159,471.57	
Nurses' Home .....	229,239.55	
Laundry .....	39,450.00	
Boiler House .....	49,439.97	
Refrigeration Plant .....	13,559.82	
		1,334,193.38
Sidewalks, Fences and Ground Improvements .....		485.65
<b>Furnishings and Fixtures:</b>		
Medical and Household .....	\$ 68,816.88	
Nurses' Home .....	5,091.48	
		73,908.36
		\$ 1,429,218.23
<b>Less Reserve for Depreciation (Debentures Paid) .....</b>		<b>692,622.57</b>
		\$ 736,595.66
<b>Revenue Fund—</b>		
Cash on Hand, Imprest Account .....	\$ 500.00	
Cash in Bank, General Account .....	\$ 33,811.51	
Provincial Treasury Branch .....	562.29	
Tegler Trust Account .....	3,984.39	
	38,358.19	
		38,858.19
<b>Accounts Receivable:</b>		
Patients' Fees .....	\$874,348.01	
<b>Less Reserve for</b>		
Uncollectible Accounts .....	539,898.45	
	\$334,444.56	
Province of Alberta Grant .....	31,365.85	
Sundry .....	1,880.13	
		367,690.54
Deposit with City of Edmonton Sinking Fund .....		112,467.14
Inventory of Supplies (see contra reserve) .....		49,891.49
Furniture, Equipment and Tools (wholly depreciated, see contra reserve) .....		152,846.00
		\$ 721,753.36
		\$ 1,458,349.02

## STATEMENT OF REVENUE AND EXPENDITURE

## REVENUE

## Patients' Fees earned in 1943:

Ward Charges .....	\$408,167.04	
Laboratory .....	26,943.35	
X-Ray .....	35,960.75	
Operating Room .....	34,752.70	
Treatments .....	33,171.31	
Drugs .....	19,601.44	
Miscellaneous .....	3,195.66	
	\$561,792.25	
<b>Less Provision for Uncollectible Earnings \$ 96,000.00</b>		
Discounts Allowed .....	9,054.77	
	105,054.77	
<b>Net Revenue from Patients' Fees .....</b>		<b>\$ 456,737.48</b>
<b>Sundry Revenue:</b>		
Province of Alberta Grant .....	\$ 66,353.70	
City of Edmonton Grant .....	90,000.00	
Capital Charges Assumed by City of Edmonton .....	51,160.30	
Miscellaneous Receipts .....	9,128.27	
Interest on Sinking Fund Deposit .....	1,400.00	
		218,042.27
		\$ 674,779.75



**THE EDMONTON HOSPITAL BOARD****DECEMBER 31st, 1943****LIABILITIES****Capital Fund—**

Debentures Issued .....	\$ 1,374,861.34	
<b>Deduct</b> Debentures Matured .....	\$231,020.00	
Redeemed by Refunding Plan .....	461,602.57	
	<u>692,622.57</u>	
Net Debenture Debt, December 31, 1943 .....		\$ 682,238.77
Capital Surplus .....		54,356.89
		<u>\$ 736,595.66</u>

**Revenue Fund—**

<b>Accounts Payable:</b>		
Supplies and Sundry .....	\$ 21,826.22	
Anaesthetic Fees .....	3,382.03	
Sundry .....	1,793.42	
	<u></u>	\$ 27,001.67
<b>Donations:</b>		
Tegler Estate .....	\$ 3,984.39	
Lenny Estate .....	449.83	
	<u></u>	4,434.22
<b>Reserved for Renewal and Extension of Fixed Assets:</b>		
Renewals Reserve .....	\$129,600.00	
X-Ray Reserve .....	4,077.65	
Special Charges and Sundry .....	6,792.02	
	<u></u>	140,469.67
Reserve for Inventory, City of Edmonton Property .....		49,891.49
Reserve for Depreciation of Wholly Depreciated Assets .....		152,846.00
Revenue Surplus .....		347,110.31
		<u>\$ 721,753.36</u>
		<u>\$ 1,458,349.02</u>

**FOR YEAR ENDED DECEMBER 31st, 1943****EXPENDITURE**

Professional Care of Patients .....	\$166,669.67	
Medical and Surgical Supplies .....	52,779.88	
Departmental Expenses .....	197,911.56	
Dietetic Department Expense .....	125,908.98	
Administration .....	75,883.06	
Special Charges Provision .....	12,000.00	
Reserved for Renewals and Extensions .....	1,400.00	
Interest on Debentures .....	35,650.84	
Depreciation on Capital Assets (Debentures Paid in 1943 .....	15,509.46	
	<u></u>	
Total Expenditure .....		\$ 683,713.45
Net Operating Deficit for year ended December 31, 1943 .....		<u>\$ 8,933.70</u>

Edmonton, Alberta April 3rd 1944.

Subject to any qualifications contained in our report of March 13 1944 we certify that in our opinion the above Balance Sheet is properly drawn so as to exhibit a true and correct view of the affairs of the Edmonton Hospital Board as at December 31, 1943, and that the Statement of Revenue and Expenditure reveals the correct result of operations for the year ended that date according to the information we have received and as shown by the books of the Hospital.

We have received all the information and explanations required by us.

PATRIQUIN, JOHNSTONE &amp; COMPANY, Chartered Accountants.

**EDMONTON EXHIBITION ASSOCIATION LIMITED****BALANCE SHEET AS AT****ASSETS****Current Assets:**

## Accounts Receivable:

Province of Alberta .....	\$ 2,000.00	
Sundry Accounts .....	\$ 5,959.59	
Less Reserve .....	120.36	
	<u>5,839.23</u>	\$ 7,839.23
Funds in hands of City of Edmonton Sinking Fund for Retirement Allowance of Employees .....		<u>1,341.18</u>

**Fixed Assets:**

Equipment .....	\$ 12,118.37	
Buildings and Improvements .....	<u>85,281.40</u>	
		97,399.77
Deferred Expenses .....		<u>737.61</u>
		<u>\$107,317.79</u>

**SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

Loss on 1942 Fall Show and Sales .....	\$ 190.96
Loss on 1942-43 Winter Poultry Show .....	404.12
Loss on 1943 Spring Live Stock Show .....	1,331.12
Loss on 1943 Light House Show .....	1,195.59
Loss on 1943 Fall Show and Sales .....	1,700.28
Grounds Maintenance .....	680.17
Western Canada Ass'n. of Exhibitions .....	150.00
Bank Interest and Exchange .....	261.25
Interest on City Loan .....	571.58
Insurance .....	217.80
Unemployment Insurance .....	33.43
Moving and Installing New Office .....	278.91
Russian Relief Contribution .....	100.00
Cost of Administration .....	<u>6,059.85</u>
	<u>\$ 13,175.06</u>

**NET REVENUE ACCOUNT****EXPENDITURE**

Deficit for year to October 31st, 1943 .....	\$ 1,465.06
To Balance Net Surplus at October 31st, 1943 .....	<u>77,200.27</u>
	<u>\$ 78,665.33</u>

C. E. WILSON, Manager.

**EDMONTON EXHIBITION ASSOCIATION LIMITED****OCTOBER 31st, 1943****LIABILITIES****Current Liabilities:**

Imperial Bank of Canada, Overdraft .....	\$ 11,316.58
City of Edmonton .....	14,289.70
Sundry Accounts Payable .....	989.75

**Trust Accounts:**

Alberta Prov. Horse Breeders' Ass'n. ....	\$ 112.55
Alberta Prov. Cattle Breeders' Ass'n. ....	282.69
Alberta Prov. Swine Breeders' Ass'n. ....	590.71
Alberta Belgian Breeders' Ass'n. ....	194.36
	<u>\$ 1,180.31</u>
Retirement Allowance .....	1,341.18

**Capital and Surplus:**

Capital Stock authorized and paid up—200 shares at \$5.00 per share .....	\$ 1,000.00
Balance at Credit of Surplus Account as at October 31st, 1943 .....	77,200.27
	<u>78,200.27</u>
	<u>\$107,317.79</u>

**FOR YEAR ENDED OCTOBER 31st, 1943****REVENUE**

Profit on 1943 Horse Sale .....	\$ 14.81
Profit on 1943 Bull Sales .....	195.19
Alberta Dept. of Agriculture, Grant .....	3,000.00
City of Edmonton, compensation for lease to Dominion Government of grounds and buildings .....	8,500.00
	<u>\$ 11,710.00</u>
Deficit for Year 1943 .....	1,465.06

\$ 13,175.06**AS AT OCTOBER 31st, 1943****REVENUE**

Surplus as at October 31st, 1942 .....	\$ 81,165.33
Less P. W. Abbott Retirement Allowance .....	2,500.00
	<u>\$ 78,665.33</u>

Edmonton, Alberta, December 9th, 1943.

I hereby certify that the books and accounts of the Edmonton Exhibition Association, Limited, for the year ended October 31st, 1943, have been duly audited; compared with the Vouchers and found to be correct; that all my requirements as auditor have been complied with, and that in my opinion the accompanying Balance Sheet is properly drawn up so as to exhibit a true and correct view of the Association's affairs, as shown by the books of the Association.

A. A. CAMPBELL, City Comptroller and Auditor.

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**Metropolitan Printing Co. Limited**

**McFARLAND BLDG., 103RD STREET**

**EDMONTON, ALBERTA**



